

EXPAND Extra

Investment option updates

August 2023

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Fund Manager

IOOF Investment Services Limited & MLC Investments Limited

Effective date

30 November 2023

Effective 30 November 2023, IOOF Investment Services Limited (IISL) and MLC Investments Limited (MLCI) are making changes to their suites of investment options, including:

IOOF Funds (issued by IISL)

- IOOF MultiMix Portfolios
- IOOF MultiSeries Portfolios
- IOOF Cash Management Trust
- Specialist Property Fund

MLC Funds (issued by MLCI)

- MLC Wholesale Horizon Portfolios
- MLC Wholesale Index Plus Portfolios
- MLC Wholesale Inflation Plus Portfolios – Moderate Portfolio and Assertive Portfolio

There are changes to fund names, ongoing fees, strategic asset allocations, benchmarks, investment timeframes and objectives.

The changes are being made due to the recent merger of IOOF and MLC investment teams and bringing together their combined expertise in managing investment options.

For the full details of all the changes, click [here](#).

Fund Manager

IOOF Investment Services Limited

Effective date

15 September 2023

On 15 September 2023, IOOF Investment Services Limited (IISL) as Responsible Entity issued a PDS update for their range of Investment Options. The changes relate to the annual RG97 update to the fees and costs disclosure.

For the full details of the changes, click [here](#) for IOOF MultiMix, click [here](#) for IOOF MultiSeries, click [here](#) for Specialist Funds, and click [here](#) for IOOF Balanced Investor Trust and IOOF Cash Management Trust.

Investment**Effective date****Dexus Asian REIT Fund****1 September 2023**

Dexus Asset Management Limited announced that effective 1 September 2023, Portfolio Manager Corinne Ng will be leaving the business.

While recruitment options are being assessed, the Dexus Asian REIT Fund will be jointly managed by Pete Morrissey, Head of Real Estate Securities, and Mark Mazzarella, Portfolio Manager – Real Estate Securities.

There are no further changes to the investment option.

APIR code	Investment Option
APN0023AU	Dexus Asian REIT Fund

Investment**Effective date****Impax Sustainable Leaders Fund****1 September 2023**

Fidante Partners Limited announced that on or around 1 September 2023, there will be a change in Unit Registry, Custodian and Administrator for the below investment option.

- Unit Registry provider changed from Iress Limited to Boardroom Pty Limited
- Custodian changed from Iress Limited to BNP Paribas Securities Services
- Administrator changed from BNP Paribas Securities Services to Artega Investment Administration Pty

There are no changes to the investment objectives, strategy or fees and costs of the investment option.

APIR code	Investment option
ETL8171AU	Impax Sustainable Leaders Fund

The updated PDS is linked above.

Investment**Effective date****eInvest Better Future Fund****26 August 2023**

The below investment's name changed effective 26 August 2023.

ASX code	Previous name	New name
IMPQ	eInvest Better Future Fund	Perennial Better Future Fund (Managed Fund)

The updated PDS is linked above.

Investment**Effective date****Macquarie Australian Shares Fund****21 August 2023**

Effective 21 August 2023, Macquarie Investment Management Australia Limited as the Responsible Entity, issued a new PDS for the below investment option. The change reflects an update to the buy/sell spread.

APIR code	Investment Option	Former buy/sell spread	New buy/sell spread
MAQ0443AU	Macquarie Australian Shares Fund	0.20% / 0.20%	0.13% / 0.13%

The updated PDS is linked above.

Investment**Effective date****First Sentier Wholesale Balanced Fund****18 August 2023****First Sentier Wholesale Conservative Fund****First Sentier Wholesale Diversified Fund****First Sentier Wholesale High Growth Fund**

A recent review by the Trustee and Service Operator found that the investment options below are no longer suitable for continued investment menu inclusion, and as a result are closed to new business effective 18 August 2023.

Only clients who currently hold this investment can add to their holdings.

APIR code	Investment Option
FSF0040AU	First Sentier Wholesale Balanced Fund
FSF0033AU	First Sentier Wholesale Conservative Fund
FSF0008AU	First Sentier Wholesale Diversified Fund
FSF0498AU	First Sentier Wholesale High Growth Fund

Investment	Effective date
Property Managed Investments	18 August 2023

A review has recently been completed for property managed investments with exposure to unlisted property assets, and a decision has been made to close these investment options to new business on our platforms.

The key reason for the change is due to the potential elevation of risk associated with the pending re-valuation of some managed investments that have exposure to unlisted property assets.

Only clients who currently hold this investment can add to their holdings.

APIR code	Investment Option
YOC0100AU	Australian Unity Wholesale Property Income Fund
MAQ5880AU	Charter Hall Direct PFA Fund
MAQ0842AU	Charter Hall Direct Office Fund Wholesale A
NML0001AU	Dexus Wholesale Australian Property Fund
AMP1015AU	Dexus Core Property Fund

Investment	Effective date
Platinum International Brands Fund C Class	16 August 2023

Effective 16 August 2023, Platinum International Wealth Management as the Responsible Entity, updated the buy/sell spread for the below Fund.

APIR code	Investment Option	Former buy/sell spread	New buy/sell spread
PLA0100AU	Platinum International Brands Fund C Class	0.15% / 0.15%	0.20% / 0.20%

Investment	Effective date
Stewart Investors Worldwide Sustainability Fund	10 August 2023

Effective 10 August 2023, First Sentier Investors as Responsible Entity issued a new PDS for the below investment option. The change relates to an update of the cut off times for applications/withdrawals.

APIR code	Investment Option
FSF1675AU	Stewart Investors Worldwide Sustainability Fund

The updated PDS is linked above.

Fund Manager**Effective date****UBS Asset Management****8 August 2023**

Effective 8 August 2023, UBS Asset Management as Responsible Entity, issued new PDSs and TMDs for the below investment options. The updates relate to the following:

- All PDSs have been updated for RG97 fees and costs disclosure for the period ended 30 June 2023, as well as changes to static data.
- Updates to reflect the ability of the Responsible Entity to issue additional unit classes. No new unit classes have been issued yet.
- The Existing Class for each fund, where applicable, has been updated to the 'Retail' Class.

APIR code	Investment Option
SBC0813AU	UBS Australian Bond Fund
SBC0817AU	UBS Australian Share Fund
UBS0004AU	UBS Australian Small Companies Fund
SBC0811AU	UBS Cash Fund
UBS0064AU	UBS CBRE Global Infrastructure Securities Fund
HML0016AU	UBS CBRE Global Property Securities Fund
SBC0007AU	UBS Diversified Fixed Income Fund
UBS0003AU	UBS Income Solution Fund
SBC0822AU	UBS International Share Fund (Closed to new investments)
SBC0812AU	UBS Short-Term Fixed Income Fund

The updated PDSs are linked above.

Investment**Effective date****AMP Capital Core Property Fund (closed to new investors)****7 August 2023**

The below investment's name changed effective 7 August 2023.

APIR code	Previous name	New name
AMP1015AU	AMP Capital Core Property Fund	Dexus Core Property Fund

The updated PDS is linked above.

Fund Manager**BlackRock Investment Management (Australia) Limited****Effective date****4 August 2023**

Effective 4 August 2023, BlackRock Investment Management (Australia) Limited as Responsible Entity, issued new PDSs for the below investment options. The change relates to enhanced ESG disclosure.

APIR code	Investment Option
BAR0814AU	Blackrock Advantage Australian Equity Fund
BGL0109AU	Blackrock Advantage Hedged International Equity Fund
BAR0817AU	Blackrock Advantage International Equity Fund
BAR0813AU	BlackRock Diversified ESG Growth Fund
BAR0811AU	BlackRock Diversified ESG Stable Fund

The updated PDSs are linked above.

Investment**First Sentier Responsible Listed Infrastructure Fund - Hedged Class**

The following option has been added to the investment menu:

APIR code	Investment Option
PIM6646AU	First Sentier Responsible Listed Infrastructure Fund - Hedged Class

The PDS is linked above.

If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or clientfirst@myexpand.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each IOOF Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IOOF Investment Management Limited and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd.