

EXPAND Extra

Investment option updates

October 2023

This update contains the latest changes and announcements relating to our investments. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Investment	Effective date
Franklin Templeton	30 October 2023
<p>Effective 30 October 2023, Franklin Templeton Australia Limited as the Responsible Entity for a range of Australian-registered Funds (Franklin Templeton Funds) issued updated PDSs and Information Memoranda (IMs) for the Franklin Templeton Funds.</p> <p>The key changes reflected across the PDSs and IMs are:</p> <ul style="list-style-type: none">• Environmental, Social and Governance (ESG) Investment Guideline Changes for the Franklin Australian Absolute Return Bond Fund and the Franklin Australian Core Plus Bond Fund;• ESG Investment Guideline Changes for the Western Asset Global Bond Fund;• Amalgamation of the Reference Guide into the Additional Information Booklet for Select Funds;• Additional Explanations of How ESG Factors are Taken into Account for Select Funds;• Buy/Sell Spread Changes; and• Changes to the Share Class Naming Conventions. <p>Click here for more information.</p>	

Fund Manager	Effective date
Magellan Financial Group	25 October 2023
<p>Magellan Financial Group Ltd (ASX: MFG) announced that effective 25 October 2023 Mr. Andrew Formica will take on the role of Executive Chairman while it undertakes a search for a new Chief Executive Officer.</p> <p>Click here for more information.</p>	

Investment	Effective date
Perpetual ESG Australian Share Fund	27 October 2023
<p>Perpetual have advised that the Perpetual ESG Australian Share Fund (PER0116AU) has made a special distribution, with an effective date of Friday, 27 October 2023.</p>	

The distribution will be placed into your Cash Account and invested as per Income Preference.

APIR code	Investment Option
PER0116AU	Perpetual ESG Australian Share Fund

The supplementary PDS is available [here](#).

Investment	Effective date
Pendal Concentrated Global Share Fund No. 2 (closed to new investments)	31 October 2023
Pendal Concentrated Global Share Fund No. 3	

Pendal Group Limited as Responsible Entity announced a change to the names of the Funds below, effective 31 October 2023. This follows a strategic review, where Barrow, Hanley, Mewhinney & Stauss, LLC (Barrow Hanley) are set to be appointed as the Funds' delegated investment manager.

The Funds' PDSs has also been updated to reflect a series of changes to the Funds and are available below.

APIR code	Former investment option name	New investment option name
RFA0821AU	Pendal Concentrated Global Share Fund No. 2	Barrow Hanley Concentrated Global Share Fund No. 2
BTA0056AU	Pendal Concentrated Global Share Fund No. 3	Barrow Hanley Concentrated Global Share Fund No. 3

Investment
Dimensional Australian Core Imputation Trust
Lazard Global Equity Franchise Fund
UBS Short-Term Fixed Income Fund
Zurich Investments Global Thematic Share Fund

The following investment options have been added to our investment menu.

APIR code	Investment option
DFA0036AU	Dimensional Australian Core Imputation Trust
LAZ0025AU	Lazard Global Equity Franchise Fund
SBC0812AU	UBS Short-Term Fixed Income Fund
ZUR0061AU	Zurich Investments Global Thematic Share Fund

The PDSs are linked above.

Investment**Platypus Systematic Growth Fund****BlackRock Wholesale Australian Share Fund**

The following investment options have been removed from our investment menu.

APIR code	Investment Option
AUS0036AU	Platypus Systematic Growth Fund
PWA0823AU	BlackRock Wholesale Australian Share Fund

Investment**Global X US Treasury Bond ETF****VanEck 1-3 Month US Treasury Bond ETF****VanEck Gold Bullion ETF**

The following Exchange Traded Funds have been added to our investment menu.

ASX code	Investment option
USTB	Global X US Treasury Bond ETF
TBIL	VanEck 1-3 Month US Treasury Bond ETF
NUGG	VanEck Gold Bullion ETF

Investment**Firetrail Absolute Return Fund - Class A****Firetrail Aust High Conviction Fund Class A****Effective date****22 September 2023**

Effective 22 September 2023, Pinnacle Investment issued new PDSs for the below investment options. Changes relate to an update of RG97 numbers and updated taxation disclosures.

APIR code	Investment Option
WHT5134AU	Firetrail Absolute Return Fund Class A
WHT3810AU	Firetrail Australian High Conviction Fund Class A

The PDSs are linked above.

Investment	Effective date
Firetrail Absolute Return Fund - Class A	22 September 2023
Firetrail Aust High Conviction Fund Class A	

Effective 22 September 2023, Pinnacle Investment issued new PDSs for the below investment options. Changes relate to an update of RG97 numbers and updated taxation disclosures.

APIR code	Investment Option
WHT5134AU	Firetrail Absolute Return Fund Class A
WHT3810AU	Firetrail Australian High Conviction Fund Class A

The PDSs are linked above.

Investment	Effective date
Plato Australian Shares Income Fund	22 September 2023
Plato Global Shares Income Fund	

Effective 22 September 2023, Pinnacle Investment issued new PDSs for the below investment options. Changes relate to an update of RG97 numbers and updated taxation disclosures.

APIR code	Investment Option
WHT0039AU	Plato Australian Shares Income Fund
WHT1465AU	Plato Global Alpha Fund

The updated PDSs are linked above.

Investment	Effective date
AMP Capital WS Global Equity- Value Fund	26 September 2023
AMP Cap Balanced Growth Fund - Wholesale	
ipac Income Generator - Class K	

Please see changes to buy/sell spreads for the following investment options, effective 26 September 2023:

APIR Code	Investment Option	New spread (buy/sell)	Current spread (buy/sell)
NML0348AU	AMP Capital WS Global Equity- Value Fund	0.10%/0.10%	0.15%/0.15%
AMP0442AU	AMP Cap Balanced Growth Fund - Wholesale	0.11%/0.11%	1.12%/0.13%
IPA0075AU	ipac Income Generator - Class K	0.08%/0.10%	0.11%/0.11%

Investment**Effective date****Janus Henderson Australian Fixed Interest Fund****29 September 2023****Janus Henderson Cash Fund – Institutional****Janus Henderson Conservative Fixed Interest Fund****Janus Henderson Diversified Credit Fund****Janus Henderson Global Multi-Strategy Fund****Janus Henderson Global Natural Resources Fund****Janus Henderson Tactical Income Fund**

Effective 29 September 2023, Janus Henderson issued new PDSs and Additional Information Guides for the following investment options:

APIR Code	Investment Option
IOF0046AU	Janus Henderson Australian Fixed Interest Fund
IOF0141AU	Janus Henderson Cash Fund-Institutional
IOF0047AU	Janus Henderson Conservative Fixed Interest Fund
IOF0127AU	Janus Henderson Diversified Credit Fund
HGI4648AU	Janus Henderson Global Multi Strategy Fund
ETL0331AU	Janus Henderson Global Natural Resources Fund
IOF0145AU	Janus Henderson Tactical Income Fund

The PDSs are linked above.

Investment**Effective date****Platinum International Fund C Class****3 October 2023****Platinum Asia Fund C Class****Platinum European Fund C Class****Platinum Japan Fund C Class****Platinum International Brands Fund Class****Platinum International Tech Fund C Class**

Effective 3 October 2023, Platinum Trust issued The [Platinum Trust PDS](#), affecting the below investment options. Changes relate to:

- Revised estimated fees and costs to reflect changes in estimated indirect costs of each Fund
- Revised estimated transaction costs of each Fund
- Revised buy/sell spreads of each Fund
- Updated responsibilities of the portfolio managers
- Changes to labour standards and ESG considerations for the Platinum Japan Fund
- Change in Platinum Japan Fund objectives to no longer invest in Korean companies – solely investing in Japanese companies

APIR Code	Investment Option
PLA0002AU	Platinum International Fund C Class
PLA0004AU	Platinum Asia Fund C Class
PLA0001AU	Platinum European Fund C Class
PLA0003AU	Platinum Japan Fund C Class
PLA0100AU	Platinum International Brands Fund C Class
PLA0101AU	Platinum International Tech Fund C Class

Investment	Effective date
Allan Gray Australia Equity Fund	4 October 2023
Allan Gray Australia Equity Fund – Class B	
Allan Gray Australia Stable Fund	

Effective 4 October 2023, Allan Gray issued new PDSs for the below investment options. Changes relate to updated fees and costs relating to RG97 disclosures.

APIR Code	Investment Option
ETL0060AU	Allan Gray Australia Equity Fund – Class A
ETL0349AU	Allan Gray Australia Equity Fund – Class B
ETL0273AU	Allan Gray Australia Stable Fund

The PDSs are linked above.

Investment	Effective date
PIMCO Australian Bond Fund – Wholesale Class	2 October 2023
PIMCO Australian Bond Fund	
PIMCO Australian Short-Term Bond Fund – Wholesale Class	
PIMCO Diversified Fixed Interest Fund	
PIMCO Diversified Fixed Interest Fund – Wholesale Class	
PIMCO ESG Global Bond Fund – Wholesale Class	
PIMCO Global Bond Fund - Wholesale Class	
PIMCO Global Credit Fund	
PIMCO Global Credit Fund – Wholesale Class	
PIMCO Income Fund – Wholesale Class	
PIMCO TRENDS Managed Futures Strategy Fund – Wholesale Class	

Effective 2 October 2023, PIMCO issued new PDSs for the below investment options. Changes relate to updated transactions and operating costs relating to RG97 disclosures.

APIR Code	Investment Option
ETL0015AU	PIMCO Australian Bond Fund – Wholesale Class
ETL0115AU	PIMCO Australian Bond Fund – Institutional Class
ETL0182AU	PIMCO Australian Short Term Bond Fund – Wholesale Class
ETL0116AU	PIMCO Diversified Fixed Interest Fund – Institutional Class
ETL0016AU	PIMCO Diversified Fixed Interest Fund – Wholesale Class
PIC6396AU	PIMCO ESG Global Bond Fund – Wholesale Class
ETL0018AU	PIMCO Global Bond Fund – Wholesale Class
ETL0114AU	PIMCO Global Credit Fund – Institutional Class
ETL0019AU	PIMCO Global Credit Fund – Wholesale Class
ETL0458AU	PIMCO Income Fund – Wholesale Class
PIC9659AU	PIMCO TRENDS Managed Futures Strategy Fund

The PDSs are linked above.

Investment	Effective date
Australian Ethical Australian Share Fund (Wholesale)	15 September 2023
Australian Ethical Balanced Fund (Wholesale)	
Australian Ethical Diversified Shares Fund (Wholesale)	
Australian Ethical Emerging Companies Fund (Wholesale)	

Effective 15 September 2023, Australian Ethical issued new PDSs for the below investment options. Changes relate to a new Ethical Guide and provides material information about ESG considerations.

APIR Code	Investment Option
AUG0018AU	Australian Ethical Australian Shares Fun (Wholesale)
AUG0017AU	Australian Ethical Balanced Fund (Wholesale)
AUG0019AU	Australian Ethical Diversified Shares Fund (Wholesale)
AUG0027AU	Australian Ethical Emerging Companies Fund (Wholesale)

Additionally, Australian Ethical Balanced Fund (Wholesale) has an updated ICR as below:

APIR Code	Investment Option	Current ICR	New ICR
AUG0017AU	Australian Ethical Balanced Fund (Wholesale)	0.10%	0.13%

The PDSs are linked above.

Fund Manager**First Sentier – Multi-Asset Funds****Effective date****30 October 2023**

As Responsible Entity, Colonial First State (CFS) has made the decision to replace the First Sentier Multi-Asset Solutions team with the CFS Investments team led by Jonathan Armitage (CIO) and Al Clark (Head of Investments). The change is applicable for the following funds:

- First Sentier Wholesale Balanced Fund;
- First Sentier Wholesale Conservative Fund;
- First Sentier Wholesale Diversified Fund; and
- First Sentier Wholesale High Growth Fund.

The decision to replace the responsible persons for asset allocation of the fund was driven by the recent restructure to the First Sentier Multi-Asset Solutions team and the reduction in resourcing and capability of this team. The responsible entity determined this course of action is appropriate for investors as the funds will benefit from the scale and processes of the CFS Investments team which are currently responsible for managing over \$59bn in multi-asset and multi-manager products.

The CFS Investments team has deep knowledge of the underlying FSI strategies and believes there are no immediate changes to the existing underlying allocations. The CFS Investments team will incorporate these funds into the existing asset allocation process and review the asset allocation and manager selection to ensure the composition of the funds remain appropriate for investors.

Investment**Effective date****Antares Dividend Builder****3 October 2023****Antares Elite Opportunities Fund****Antares Ex-20 Australian Equities Fund****Antares High Growth Shares Fund****Antares Income Fund****Fairview Equity Partners Emerging Companies Fund****Intermede Global Equities Fund****MLC Global Private Equity Fund**

Effective 3 October 2023, MLC Investments Ltd issued new PDSs for the below investment options. Changes relate to:

- A change in Responsible Entity of the below funds (except the MLC Global Private Equity Fund) from Antares Capital Limited to MLC Investments Limited
- Update to “Responsible investment” wording
- Update to fees and costs disclosures for RG97
- Change to the performance fee for the Antares Elise Opportunities Fund
- Update to “Your privacy” information
- Update to “Resolving complaints” information

APIR Code	Investment Option
PPL0002AU	Antares Dividend Builder Fund
PPL0115AU	Antares Elite Opportunities Fund
PPL5308AU	Antares Ex-20 Australian Equities Fund
PPL0106AU	Antares High Growth Shares Fund

PPL0028AU	Antares Income Fund
ANT0002AU	Fairview Equity Partners Emerging Companies Fund
PPL0036AU	Intermede Global Equities Fund
MLC5609AU	MLC Global Private Equity Fund

The PDSs are linked above.

Investment	Effective date
Capital Group New Perspective Fund (AU)	11 October 2023
Capital Group New Perspective Fund Hedged (AU)	

Effective 11 October 2023, Capital Group issued new PDSs for the below investment options. Changes relate to updated fees and costs relating to RG97 disclosures, as well as an update to the Responsible Entity's office address.

APIR Code	Investment Option
CIM0006AU	Capital Group New Perspective Fund (AU)
CIM0008AU	Capital Group New Perspective Fund – Hedged (AU)

The PDSs are linked above.

Investment	Effective date
SGH Australian Small Companies Fund	11 October 2023
SGH Ex-20 Australian Equities Fund – Class A	

Effective 11 October 2023, SGH issued new PDSs for the below investment options. The change relates to a previous update of the trustees. There is no change to the investment objective, strategy or current operational management of the funds.

APIR Code	Investment Option
CSA0131AU	SGH Australian Small Companies Fund
CRS0003AU	SGH Ex-20 Australian Equities Fund

The PDSs are linked above.

Investment	Effective date
abrdn Sustainable Asian Opportunities Fund	11 October 2023
abrdn Sustainable Emerging Opportunities Fund	
abrdn International Equity Fund	
abrdn Multi-Asset Real Return Fund	
abrdn Sustainable International Equities Fund	

abrdn Multi-Asset Income Fund

Effective 11 October 2023, abrdn issued new PDSs for the below investment options. The change relates to a previous update of the trustees. There is no change to the investment objective, strategy or current operational management of the funds.

APIR Code	Investment Option
EQI0028AU	abrdn Sustainable Asian Opportunities Fund
ETL0032AU	abrdn Sustainable Emerging Opportunities Fund
EQI0015AU	abrdn International Equity Fund
CRS0002AU	abrdn Multi Asset Real Return Fund
CRS0005AU	abrdn Sustainable International Equities Fund
CRS0001AU	abrdn Multi Asset Income Fund

The PDSs are linked above.

Investment	Effective date
Solaris Australian Equity Income Fund	9 October 2023
Solaris Australian Equity Long Short Fund	
Solaris Core Australian Equity Fund (Class B)	
Solaris Core Australian Equity Fund (Performance Alignment) (Class D)	

Effective 9 October 2023, Solaris issued new PDSs for the below investment options. Changes relate to updated RG97 disclosures, as well as updated labour standards and ESG disclosures.

APIR Code	Investment Option
WHT2589AU	Solaris Australian Equity Income Fund
WHT3859AU	Solaris Australian Equity Long Short Fund
WHT0012AU	Solaris Core Australian Equity Fund (Class B)
SOL0001AU	Solaris Core Australian Equity Fund (Performance Alignment) (Class D)

The PDSs are linked above.

Investment	Effective date
Pengana Global Small Companies Fund	20 September 2023
Pengana Australian Equities Fund	
Pengana WHEB Sustainable Impact Fund	
Pengana Axiom International Ethical Fund	
Pengana Axiom International Ethical Fund (Hedged)	

Effective 20 September 2023, Pengana Funds issued new PDSs for the below investment options. Changes relate to:

- Update to the performance fee estimate and RG97 disclosures
- Update to Pengana's PO Box address
- For both the Pengana Axiom International Ethical Funds (including Hedged), and update to the wording of the ethical screens

APIR Code	Investment Option
PCL0022AU	Pengana Global Small Companies Fund
PCL0005AU	Pengana Australian Equities Fund
HHA0007AU	Pengana WHEB Sustainable Impact Fund
HOW0002AU	Pengana Axiom International Ethical Fund
HHA0002AU	Pengana Axiom International Ethical Fund (Hedged)

The PDSs are linked above.

Investment

WealthFocus Perpetual Industrial Share

Perpetual PST - Industrial Share Option

Perpetual have updated their estimated ongoing annual fees and costs under RG97 reflecting the financial year ended 30 June 2023 for the below Perpetual funds.

APIR Code	Investment Option
PER0011AU	WealthFocus Perpetual Industrial Share
PER0058AU	Perpetual PST Industrial share Option

More information can be found in the links above.

Investment

BlackRock Multi-Asset Funds

BlackRock have advised that they have updated their range of Fund PDSs. Changes relate to:

- Buy/sell spreads
- RG97 fees & costs disclosures

More information on the changes can be found [here](#).

Investment

Lazard Select Aust Equity Fund – W Class

Lazard Select Aust Equity Fund – I Class

Lazard Global Listed Infrastructure Fund – W Class

Lazard Global Equity Franchise Fund – W class

Effective date

31 October 2023

Lazard Global Small Cap Fund – W Class**Lazard Emerging Markets Equity Fund**

Effective 31 October 2023, Lazard Asset Management issued a new PDSs and Additional Information Booklet for the following investment options:

APIR Code	Investment Option
LAZ0013AU	Lazard Select Australian Equity Fund – W Class
LAZ0006AU	Lazard Select Australian Equity Fund – I Class
LAZ0014AU	Lazard Global Listed Infrastructure Fund – W Class
LAZ0025AU	Lazard Global Equity Franchise Fund – W Class
LAZ0012AU	Lazard Global Small Cap Fund – W Class
LAZ0003AU	Lazard Emerging Markets Equity Fund

The PDSs are linked above.

Investment**Effective date****Bennelong Australian Equities Fund****23 October 2023****Bennelong Concentrated Australian Equities Fund****Bennelong ex-20 Australian Equities Fund****Quay Global Real Estate Fund (Unhedged)**

Effective 23 October 2023, Bennelong Funds Management issued new PDSs and Additional Information Booklets for the below investment options. Changes relate to:

- Updated RG97 fees & costs disclosures
- For the Quay Global Real Estate Fund (Unhedged), lowered the expenses cap from 0.10% to 0.05% as well as updated ESG disclosures
- For the Bennelong Concentrated Australian Equities Fund and Bennelong ex-20 Australian Equities Fund, an increase to the drift limits

APIR Code	Investment Option
BFL0001AU	Bennelong Australian Equities Fund
BFL0002AU	Bennelong Concentrated Australian Equities Fund
BFL0004AU	Bennelong Ex-20 Australian Equities Fund
BFL0020AU	Quay Global Real Estate Fund (Unhedged)

The PDSs are linked above.

If you have any questions or would like further information, please contact ClientFirst on 1800 517 124 or clientfirst@myexpand.com.au

This document has been prepared on behalf of IOOF Investment Management Limited, ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each IOOF Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IOOF Investment Management Limited and NAL are part of the Insignia Financial Group of companies comprising Insignia Financial Ltd.