



# EXPAND

May 2025

## Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts on your investments.

Please note the below changes impact Expand Extra only, not Expand Essential, unless otherwise specified.

| Disclosure Document Update   | Effective date |
|--|----------------|
| Expand Extra and Expand Essential  | 1 June 2025    |
| <p>New disclosure documents are being issued on 1 June 2025. The disclosure documents include the latest product enhancements and updates.</p> <p>Application forms generated through IOOF Online prior to the issue date of the new disclosure documents should be signed and submitted within 30 days. Please ensure you read the new disclosure documents as appropriate and that you are downloading the latest forms from our website. Please delete any saved forms.</p> <p>Updated forms and disclosure documents can be accessed at <a href="https://myexpand.com.au">myexpand.com.au</a>.</p> |                |

| Challenger Annuities   | Cut-off Date |
|--|--------------|
|  | 30 June 2025 |
| <p>Short-term guaranteed annuities are now available on <a href="#">Expand Extra</a>. For full details on these Challenger annuities, please refer to the webpage link (above).</p> <p>Whilst the premium interest rate is fixed, the final interest rate is subject to change – dependent upon fluctuations in the base rate. Consequently, the effective rate may differ from the indicative rate.</p> <p>Please note the Insignia Financial cut-off date is 5:00pm AEST 30 June 2025. You must ensure you have sufficient cash in your Cash Account on the commencement date of the annuity (30 June 2025) if you choose to purchase a new annuity. When reinvesting, you must have sufficient available cash in your account at the time of processing the request. If you do not have sufficient available cash for a new annuity request, or insufficient redeemable investments for a reinvestment request, their annuity request may not be honoured, and they will need to wait until the next Challenger Annuity Offer to place their instruction.</p> |              |

## Investment Option Additions

The following investment options are now available on the investment menu:

| APIR/ASX code | Investment option  |
|---------------|--|
| PIM7967AU     | <u>Barwon Global Listed Private Equity Fund AF</u>                     |
| MGE1188AU     | <u>Airlie Small Companies Fund</u>                                     |
| BLK1918AU     | <u>BlackRock Balanced Multi-Index Fund - Class D Units</u>             |
| BLK9560AU     | <u>BlackRock Growth Multi-Index Fund - Class D Units</u>               |
| BLK1596AU     | <u>BlackRock High Growth Multi-Index Fund - Class D Units</u>          |
| BLK3651AU     | <u>BlackRock Moderate Multi-Index Fund - Class D Units</u>             |
| VLUE          | VanEck MSCI International Value ETF                                    |
| MQAE          | Macquarie Core Australian Equity Active ETF                            |
| MQEG          | Macquarie Core Global Equity Active ETF                                |
| LGM           | Legacy Minerals Holdings Limited <b>(Expand Extra Investment only)</b> |
| SGQ           | St George Mining Limited <b>(Expand Extra Investment only)</b>         |
| MEU           | Marmota Limited <b>(Expand Extra Investment only)</b>                  |
| GYG           | Guzman Y Gomez Limited   |
| MAC           | Mac Copper Limited   |
| DAI           | Decidr AI Industries Limited <b>(Expand Extra Investment only)</b>     |
| TBN           | Tamboran Resources Corporation <b>(Expand Extra Investment)</b>        |

The relevant Product Disclosure Statements (PDSs) are available above where applicable.

| Fund Manager  |  | Effective date           |                     |
|---|--|--------------------------|---------------------|
| DFA Australia Limited   |  | 26 May 2025              |                     |
| DFA Australia Limited (Dimensional) have updated the buy/sell spread for the investment options below, effective 26 May 2025. |  |                          |                     |
| APIR code   | Investment Option Name   | Previous Buy/Sell Spread | New Buy/Sell Spread |
| DFA0028AU   | Dimensional Global Bond Trust  | 0.10% / -0.10%           | 0.08% / -0.08%      |
| DFA0642AU   | Dimensional Global Bond Sustainability Trust                         | 0.10% / -0.10%           | 0.08% / -0.08%      |
| DFA0004AU   | Dimensional Global Core Equity Trust (Unhedged Class) – Active ETF   | 0.10% / -0.10%           | 0.08% / -0.08%      |
| DFA0009AU   | Dimensional Global Core Equity Trust (AUD Hedged Class) – Active ETF | 0.12% / -0.12%           | 0.10% / -0.10%      |
| DFA0041AU   | Dimensional Global Sustainability Trust Unhedged Class               | 0.10% / -0.10%           | 0.08% / -0.08%      |
| DFA0042AU   | Dimensional Global Sustainability Trust AUD Hedged Class Units       | 0.12% / -0.12%           | 0.10% / -0.10%      |
| DFA0035AU   | Dimensional World Equity Trust                                       | 0.12% / -0.12%           | 0.10% / -0.10%      |
| DFA4137AU   | Dimensional Sustainability World Equity Trust                        | 0.12% / -0.12%           | 0.10% / -0.10%      |
| DFA0029AU   | Dimensional World Allocation 70/30 Trust                             | 0.10% / -0.10%           | 0.09% / -0.09%      |
| DFA7518AU   | Dimensional Sustainability World Allocation 70/30 Trust              | 0.10% / -0.10%           | 0.09% / -0.09%      |
| DFA8313AU   | Dimensional World Allocation 30/70 Trust                             | 0.08% / -0.08%           | 0.07% / -0.07%      |

| Investment Option   |                                       | Effective date |
|---|---------------------------------------|----------------|
| Impax Sustainable Leaders Fund  |                                       | 26 May 2025    |
| Equity Trustees Limited, as responsible entity, have reissued the PDS for the below investment option effective 26 May 2025. Changes relate to:   |                                       |                |
| <ul style="list-style-type: none"><li>Updated ESG wording requested by RIAA (the Responsible Investment Association Australasia), for re-certification</li><li>Buy/sell spreads are decreasing from +/- 0.30% to +/- 0.25%</li><li>Updated RG97 gross transaction costs for FY24.</li></ul> |                                       |                |
| APIR code   | Investment option                     |                |
| ETL8171AU   | <u>Impax Sustainable Leaders Fund</u> |                |
| The relevant PDS is available above.  |                                       |                |

| Investment Option   |                                 | Effective date |                            |
|---|---------------------------------|----------------|----------------------------|
| Errawarra Resources Limited   |                                 | 23 May 2025    |                            |
| Effective 23 May 2025, Errawarra Resources Limited have changed their name and ASX code as below. |                                 |                |                            |
| Previous ASX Code   | Previous Investment Option Name | New ASX Code   | New Investment Option Name |
| ERW   | Errawarra Resources Limited     | WCE            | West Coast Silver Limited  |

| Investment Option   | Effective date                               |
|---|--|
| Australian Unity Property Income Fund   | 22 May 2025                                  |
| <p>On 22 May 2025, Australian Unity Limited announced that it had agreed to sell Australian Unity Investments Limited (AUIL), the responsible entity of the Australian Unity Property Income Fund (PIF), to Newmark Capital (Newmark).</p> <p>The transaction includes the transfer of management rights for PIF to Newmark with completion scheduled to occur on or before 30 June 2025.</p> <p>The sale of AUIL and transfer of management rights to Newmark will not involve any changes to PIF's investment strategy, daily liquidity mechanism, distribution frequency or investor unit holdings as a result of the change in ownership of the responsible entity.</p> |  |
| APIR code   | Investment option                            |
| YOC0100AU   | <u>Australian Unity Property Income Fund</u> |
| <p>The relevant PDS is available above.</p>   |  |

| Fund Manager   | Effective date  |
|--|---|
| Maple-Brown Abbott   | 19 May 2025   |
| <p>As part of the registry transition of all Maple-Brown Abbott Funds to Citi, effective 19 May 2025 Maple-Brown Abbott have updated their PDSs for the Maple-Brown Abbott Funds below. The changes include:</p> <ul style="list-style-type: none"> <li>• Contact details for investors</li> <li>• New Bank Account</li> <li>• New BPay details</li> <li>• Cut-off for transactions is 12pm (AEST)</li> <li>• Maple-Brown Abbott Diversified Investment Trust – recoverable costs now covered by Maple-Brown Abbott, hence Management Fees and Costs 1.04%</li> <li>• For all other funds – there is no change in Management fees and Cost</li> <li>• Spreads for all funds remain the same</li> </ul> |   |
| APIR code  | Investment option   |
| ADV0046AU  | <a href="#">Maple-Brown Abbott Australian Share Fund Wholesale</a>            |
| MPL0001AU  | <a href="#">Maple-Brown Abbott Diversified Investment Trust</a>               |
| MPL0006AU  | <a href="#">Maple-Brown Abbott Global Listed Infrastructure Fund</a>          |
| MPL0008AU  | <a href="#">Maple-Brown Abbott Global Listed Infrastructure Fund - Hedged</a> |
| The relevant PDSs are available above.   |   |

| Fund Manager   | Effective date   |
|--|--|
| Macquarie Investment Management Australia Limited  | 16 May 2025  |
| <p>Effective 16 May 2025, Macquarie Investment Management Australia Limited as responsible entity, issued supplementary PDSs for the below investment options. The update includes a change to the eligibility of unitholders in the investment options to receive distributions by way of reinvestment.</p> |  |
| APIR code  | Investment option  |
| MAQ5143AU  | <a href="#">P/E Global FX Alpha Fund</a>   |
| MAQ9788AU  | <a href="#">P/E Global FX Alpha Fund No.1 Fund - Class W Units (Hard closed)</a> |
| MAQ3498AU  | <a href="#">Winton Global Alpha No. 1 Fund - Class I Units (Hard closed)</a>     |
| The relevant PDSs are available above.   |  |

| Investment Option   |                                    | Effective date |
|---|------------------------------------|----------------|
| Perpetual Concentrated Equity Fund  |                                    | 15 May 2025    |
| On 15 May 2025, Perpetual Investment Management Limited as responsible entity, announced that they have appointed Louise Sandberg, Senior Analyst, as the Deputy Portfolio Manager of the Perpetual Concentrated Equity Fund. |                                    |                |
| APIR code   | Investment option                  |                |
| PER0102AU   | Perpetual Concentrated Equity Fund |                |

| Investment Option  |  | Effective date |
|--|--|----------------|
| Fidelity Australian High Conviction Fund   |  | 12 May 2025    |
| On 12 May 2025, Fidelity Investment Management (Australia) Limited (Fidelity) have announced that Casey McLean, Portfolio Manager of the Fidelity Australian High Conviction Fund (FID0021AU), will be leaving Fidelity effective 10 June 2025. Zara Lyons will be appointed as Portfolio Manager of the Funds from this date. |  |                |
| While there will be no changes to the investment option's benchmarks or objects, there may be modest changes to the portfolio construction and typical fund characteristics to align with Zara's investment approach.  |  |                |
| APIR code  | Investment option                        |                |
| FID0021AU  | Fidelity Australian High Conviction Fund |                |

| Fund Manager   | Effective date |
|--|----------------|
| Perpetual  | 12 May 2025    |
| <p>Effective 12 May 2025, Perpetual Investment Management Limited as responsible entity, have updated the PDSs for their range of investment options, including the Perpetual Investment Funds, the Perpetual Pure Series Funds, the Perpetual Specialist Series Funds, and the Perpetual WealthFocus Investment Funds, among others. The changes may include:</p> <ul style="list-style-type: none"> <li>• Changes due to the appointment of a new registry service provider (such as changes to product features, mailing address and online functions etc.)</li> <li>• Change to the Barrow Hanley Global Share Fund and Perpetual Wholesale International Share Fund tobacco screening approach</li> <li>• Change to the investment guidelines of the Perpetual Diversified Income Fund</li> <li>• Updates to the inquiries and complaints contact details</li> <li>• Updates to significant risks disclosures</li> <li>• Updated fees and costs disclosure</li> <li>• Updated cost of product information</li> <li>• Changes to the Fund profiles</li> <li>• Updates to the timing when withdrawal proceeds will typically be available</li> <li>• Updates on the payment of distributions</li> <li>• Updates on the approach to environmental, social, governance (ESG) and ethical factors.</li> </ul> <p>The PDSs can be found <a href="#">here</a>.</p> |                |

| Fund Manager   | Effective date                                   |                          |                     |
|--|--|--------------------------|---------------------|
| Perpetual  | 7 May 2025                                       |                          |                     |
| Perpetual Investment Management Limited have updated the buy/sell spread for the investment options below, effective 7 May 2025. |  |                          |                     |
| APIR code  | Investment Option Name                           | Previous Buy/Sell Spread | New Buy/Sell Spread |
| PER0260AU  | Perpetual Diversified Income Fund                | 0.15% / 0.39%            | 0.15% / 0.25%       |
| PER1058AU  | Perpetual Diversified Income Fund – Class S      | 0.15% / 0.39%            | 0.15% / 0.25%       |
| PER0669AU  | Perpetual Pure Credit Alpha Fund – Class W       | 0.15% / 0.40%            | 0.15% / 0.30%       |
| PER0013AU  | Perpetual Balanced Growth Fund No.2              | 0.30% / 0.00%            | 0.28% / 0.00%       |
| PER0063AU  | Perpetual Balanced Growth Fund                   | 0.30% / 0.00%            | 0.28% / 0.00%       |
| PER0077AU  | Perpetual Conservative Growth Fund               | 0.28% / 0.00%            | 0.25% / 0.00%       |
| PER0114AU  | Perpetual Diversified Growth Fund                | 0.28% / 0.00%            | 0.25% / 0.00%       |
| PER0556AU  | Perpetual Diversified Real Return Fund – Class W | 0.10% / 0.14%            | 0.10% / 0.14%       |
| PER6115AU  | Perpetual Diversified Real Return Fund – Class Z | 0.10% / 0.14%            | 0.10% / 0.10%       |

| Fund Manager   | Effective date |
|--|----------------|
| Perpetual  | 2 May 2025     |
| <p>On or around 2 May 2025, The Trust Company (RE Services) Limited (Perpetual) as responsible entity, announced a change to the administration, custodian and registry service provider of the Atrium Evolution Series - Diversified Fund, from National Australia Bank to the following providers:</p> <ul style="list-style-type: none"> <li>• State Street Australia Limited as Custodian and Administrator</li> <li>• Clearstream Australia Limited as Custodian</li> <li>• The Trust Company (Australia) Limited as Custodian</li> <li>• SS&amp;C Solutions Pty Limited as Unity Registry.</li> </ul> <p>It is also proposed that, on or around 6 June 2025, the Fund's unit pricing will be calculated and published on a daily basis (rather than on a weekly basis as is currently the case).</p> |                |

| Fund Manager  | Effective date |
|---|----------------|
| State Street Global Advisors, Australia Services Limited  | 1 May 2025     |
| <p>State Street Global Advisors Australia Limited have updated their range of Funds, effective 1 May 2025. The updates relate to changes to contact centre details and the distribution section.</p> <p>The PDSs can be found <a href="#">here</a>.</p> |                |

| Investment Option                          | Effective date |
|--|----------------|
| First Sentier Geared Australian Share Fund | 30 April 2025  |

Effective 30 April 2025, The Trust Company (RE Services) Limited (Perpetual) as Responsible Entity, updated the PDS for the below investment option.

Changes include:

- The investment option moving to a Dual Access Fund on or around 15 May 2025
- A change of name as below
- Change to the cut-off time for receipt of application and withdrawal requests from 12pm to 1pm on any business day

| APIR Code | Previous Fund Name                         | New Fund Name  |
|-----------|--|--|
| PIM7590AU | First Sentier Geared Australian Share Fund | First Sentier Geared Australian Share Fund Complex ETF |

The updated PDS is available [here](#).



| Fund Manager   |  | Effective date |
|--|--|----------------|
| Janus Henderson Investors (Australia) Funds Management Limited   |  | 30 April 2025  |
| Janus Henderson Investors (Australia) Funds Management Limited have updated the PDS of below Funds, effective 30 April 2025. The changes relate to benchmark changes to the RBA Cash Rate and minor update to derivatives usage language |  |                |
| APIR code  | Investment option  |                |
| HGI4648AU  | <u>Janus Henderson Global Multi Strategy Fund</u>                      |                |
| HGI1794AU  | <u>Global Multi-Strategy Fund – Institutional</u> <b>(Hard closed)</b> |                |

The updated PDSs are available above.

| Fund Manager   |                                     | Effective date      |
|--|-------------------------------------|---------------------|
| Ardea Asset Management   |                                     | 29 April 2025       |
| Effective 29 April 2025, Ardea Asset Management have updated the buy/sell spread for the investment options below. |                                     |                     |
| APIR/ASX code  | Investment Option Name              | New Buy/Sell Spread |
| HOW0098AU  | Ardea Real Outcome Fund             | 0.15% / -0.15%      |
| XARO   | Ardea Real Outcome Bond Complex ETF | 0.05% / -0.05%      |

| Investment Option  |   | Effective date |
|--|---|----------------|
| Australian Unity Healthcare Property Trust Class A   |   | 15 April 2025  |
| Effective 15 April 2025, Australian Unity Funds Management Limited (AUFM), as Responsible Entity of the Trust, updated the PDS of the investment option below. The changes include:  |   |                |
| <ul style="list-style-type: none"><li>Revised quarterly withdrawal amounts available is reduced to 1.25% of the net asset value of the relevant class of units on issue</li><li>Effective 15 April 2025, while withdrawal requests can still be submitted monthly, the processing of the withdrawal may be pushed out to the end of the quarter (28 February, 28 May, 28 August, 28 November).</li></ul> |   |                |
| APIR code  | Investment option   |                |
| AUS0037AU  | <u>Australian Unity Healthcare Property Trust Class A</u> |                |
| The relevant PDS is available above.   |   |                |

| Investment Option  | Effective date       |
|--|----------------------|
| <b>Australian Unity Healthcare Property Trust Class A</b>  | <b>15 April 2025</b> |
| <p>On 15 April 2025, Charter Hall notified that following the recent closing of the Charter Hall Direct Office Fund's (DOF) most recent liquidity event, Charter Hall aim to deliver liquidity to redeeming investors within 12 months of the closing date of the liquidity event, and will most likely be met over multiple payments. Charter Hall anticipate the first payment in relation to the DOF liquidity event will be made in Q3 2025.</p> |                      |
| <div>Investment option</div> <div>Charter Hall Direct Office Fund</div>  |                      |

Fund Manager

State Street Global Advisors, Australia Services Limited

Effective date

2 April 2025

Effective 2 April 2025, State Street Global Advisors, Australia Services Limited, as responsible entity, have changed the names of the investment options below as part of a Supplementary Product Disclosure Statement (SPDS) update.

The SPDSs can be found [here](#).

| APIR Code | Previous Fund Name                                       | New Fund Name   |
|-----------|--|---|
| DJRE      | SPDR Dow Jones Global Real Estate ESG Fund               | SPDR Dow Jones Global Real Estate ESG Tilted ETF      |
| SYI       | SPDR MSCI Australia Select High Dividend Yield Fund      | SPDR MSCI Australia Select High Dividend Yield ETF    |
| QMIx      | SPDR MSCI World Quality Mix Fund                         | SPDR MSCI World Quality Mix ETF                       |
| SPY       | SPDR S&P 500 ETF Trust                                   | SPDR S&P 500 ETF                                      |
| WEMG      | SPDR S&P Emerging Markets Carbon Control Fund            | SPDR S&P Emerging Markets Carbon Aware ETF            |
| WDIV      | SPDR S&P Global Dividend Fund                            | SPDR S&P Global Dividend ETF                          |
| WXHG      | SPDR S&P World ex Australia Carbon Control (Hedged) Fund | SPDR S&P World ex Australia Carbon Aware (Hedged) ETF |
| WxOZ      | SPDR S&P World ex Australia Carbon Control Fund          | SPDR S&P World ex Australia Carbon Aware ETF          |
| E200      | SPDR S&P/ASX 200 ESG Fund                                | SPDR S&P/ASX 200 ESG ETF                              |

|      |  |   |
|------|--|---|
| OZF  | SPDR S&P/ASX 200 Financials EX A-REIT Fund   | SPDR S&P/ASX 200 Financials EX A-REIT ETF   |
| STW  | SPDR S&P/ASX 200 Fund                        | SPDR S&P/ASX 200 ETF                        |
| SLF  | SPDR S&P/ASX 200 Listed Property Fund        | SPDR S&P/ASX 200 Listed Property ETF        |
| OZR  | SPDR S&P/ASX 200 Resources Fund              | SPDR S&P/ASX 200 Resources ETF              |
| SFY  | SPDR S&P/ASX 50 Fund                         | SPDR S&P/ASX 50 ETF                         |
| BOND | SPDR S&P/ASX Australian Bond Fund            | SPDR S&P/ASX Australian Bond ETF            |
| GOVT | SPDR S&P/ASX Australian Government Bond Fund | SPDR S&P/ASX Australian Government Bond ETF |
| SSO  | SPDR S&P/ASX Small Ordinaries Fund           | SPDR S&P/ASX Small Ordinaries ETF           |

If you have any questions or would like further information, please contact us on **1800 517 124** or **[clientfirst@myexpand.com.au](mailto:clientfirst@myexpand.com.au)**.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at [myexpand.com.au](http://myexpand.com.au). IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.