



# EXPAND

July 2025

## Investment option updates

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Please note the below changes impact Expand Extra only (not Expand Essential) unless otherwise specified.

### Investment Option Additions

The following investment options are now available on the investment menu:

APIR/ASX code	Investment option
PER9997AU	<u>JP Morgan Global Select Equity Fund – Class A Units</u>
PER7512AU	<u>JP Morgan Global Select Equity Fund – Class A (Hedged) Units</u>
ETL7964AU	<u>Elston Australian Emerging Leaders Fund - Class A</u>
HNDQ	Betashares NASDAQ 100 ETF - Currency Hedged
RDX	Redox Limited

The relevant Product Disclosure Statements (PDSs) are available above where applicable.

Investment Option Sell Downs	Effective date On or around 28 August 2025
<p>IOOF Investment Management Limited as Trustee (us/we), periodically review our investment menu to ensure the investment options continue to meet the minimum criteria for scale, potential long-term returns and ratings.</p>	
<p>In our most recent review, it was found that the below investment options no longer meet our criteria to be offered for new applications or for it to be held by our Super and Pension members. Therefore, effective <b>on or around 28 August 2025</b>, Super and Pension holdings in the investment options will be sold down.</p>	
APIR code	Investment option
COL0030AU	Atrium Evolution Series - Diversified Fund AEF 7
COL0031AU	Atrium Evolution Series - Diversified Fund AEF 9
BLK0009AU	BlackRock Global Multi-Asset Income Fund (Aust) - Class D
BLK0012AU	BlackRock High Conviction Australian Equity Fund
WPC3982AU	Perennial Value Microcap Opportunities Trust
<p>For further information, please contact us on 1800 517 124 or <a href="mailto:clientfirst@myexpand.com.au">clientfirst@myexpand.com.au</a>.</p>	

Investment Option Challenger Annuities	Effective date 8 September 2025
<p>Short-term guaranteed annuities are now available on <a href="#">IOOF Employer Super</a>, <a href="#">IOOF Personal Super</a>, <a href="#">IOOF Pension</a>, <a href="#">Expand Extra</a> and <a href="#">Shadforth Portfolio Service</a>. For full details on these Challenger annuities, please refer to each product's respective webpage link (above).</p>	
<p>Whilst the premium interest rate is fixed, the final interest rate is subject to change – dependent upon fluctuations in the base rate. Consequently, the effective rate may differ from the indicative rate.</p>	
<p>Please note the Insignia Financial cut-off date is 5:00pm AEST 8 September 2025. You must ensure you have sufficient cash in your Cash Account on the commencement date of the annuity (8 September 2025) if you choose to purchase a new annuity. When reinvesting, you must have sufficient available cash in your account at the time of processing the request. If you do not have sufficient available cash for a new annuity request, or insufficient redeemable investments for a reinvestment request, their annuity request may not be honoured, and they will need to wait until the next Challenger Annuity Offer to place their instruction.</p>	

Investment Option	Effective date
<b>AB Managed Volatility Equities Fund - MVE Class - Active ETF</b>	<b>31 July 2025</b>
<p>Effective 31 July 2025, AllianceBernstein Investment Management Australia Limited (Alliance Bernstein) as responsible entity, updated the PDS of the investment option below. The update is due to a change in AllianceBernstein's market making arrangement.</p> <p>There are no changes to the investment option's investment objective, strategy, key attributes or fees.</p>	
<b>APIR code</b>	<b>Investment option</b>
ACM0006AU	<u>AB Managed Volatility Equities Fund - MVE Class - Active ETF</u>
The updated PDS is available above.	

Fund Manager	Effective date
<b>Schroder Investment Management Limited</b>	<b>23 July 2025</b>
<p>On 23 July 2025, Schroder Investment Management Limited (Schroders) provided an update regarding their Investment Team.</p> <p>In October 2023, Schroders advised that Mik Kase, the portfolio manager for the Schroder Absolute Return Income Fund (APIR: <b>SCH0103AU</b>) and the Schroder Multi-Asset Income Fund (APIR: <b>SCH0096AU</b>) had taken extended leave due to health reasons. They have now confirmed Mik will not be returning.</p> <p>The lead portfolio management responsibilities for both funds were successfully transferred to Adam Kibble, Fund Manager Multi-Asset &amp; Fixed Income and this will continue. Kellie Wood, Head of Fixed Income, assumed the co-Portfolio Manager role for the Absolute Return Income Fund. Sebastian Mullins, Head of Multi-Asset &amp; Fixed Income, took on the co-Portfolio Manager role for the Multi-Asset Income Fund.</p> <p>There are no changes to the investment approach.</p>	

Investment Option

Effective date

ATLAS Infrastructure Australian Feeder Fund - Hedged

22 July 2025

ATLAS Infrastructure Australian Feeder Fund - AUD Unhedged Class

Effective 22 July 2025, The Trust Company (RE Services) Limited as responsible entity, have changed the name of the investment options below.

APIR Code	Previous Investment Option Name	New Investment Option Name
PIM9253AU	ATLAS Infrastructure Australian Feeder Fund - Hedged	ATLAS Infrastructure Global Fund - Hedged
PIM6769AU	ATLAS Infrastructure Australian Feeder Fund - AUD Unhedged Class	ATLAS Infrastructure Global Fund – Unhedged

Investment Option		Effective date	
Inca Minerals Limited		21 July 2025	
Effective 21 July 2025, Inca Minerals Limited have changed their name and ASX code as below.			
Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
ICG	Inca Minerals Limited	RKB	Rokeby Resources Limited

Investment Option	Effective date
SGH Australian Small Companies Fund	16 July 2025
Effective 16 July 2025, Melbourne Securities Corporation Limited as responsible entity, have updated the PDS of the investment option below. Changes relate to:	
<ul style="list-style-type: none"><li>• Removal of mFund as a way of investment</li><li>• Fees updated to align with June 2024 Fund financials</li><li>• Removal of cheque as payment method.</li></ul>	
APIR code	Investment option
CSA0131AU	<u>SGH Australian Small Companies Fund</u>
The updated PDS is available above.	

Investment Option

Effective date

Stewart Investors Worldwide Sustainability Fund

10 July 2025

Effective 10 July 2025, The Trust Company (RE Services) Limited as responsible entity, have changed the name of the investment option below as part of a PDS update.

APIR Code	Previous Investment Option Name	New Investment Option Name
FSF1675AU	Stewart Investors Worldwide Sustainability Fund	Stewart Investors Worldwide All Cap Fund

The updated PDS is available [here](#).

Fund Manager	Effective date
Platinum Asset Management Limited	8 July 2025
<p>On 8 July 2025, Platinum Asset Management Limited (ASX code: PTM) (Platinum) advised that it has entered into a merger implementation deed (MID) with the shareholders of L1 Capital, which contains the binding terms of the proposed merger between Platinum and L1 Capital.</p> <p>Subject to the satisfaction of the conditions precedent set out in the MID, which includes Platinum shareholder approval, at completion of the merger, Platinum will acquire 100% of the issued share capital in L1 Capital, in consideration for the issue of new Platinum ordinary shares to existing L1 Capital shareholders. Under the terms of the Merger, it is expected that immediately following completion, the existing L1 Capital shareholders will hold 74.0% of the issued share capital in the merged group, and existing Platinum shareholders will hold 26.0%.</p> <p>Platinum shareholders will receive 'In-Perimeter' performance fees related to the first 3.5% of absolute returns (gross performance net of management fees) generated by L1 Capital's Long Short funds and mandates. Existing L1 Capital shareholders will retain performance fees on L1 Capital's Long Short funds and mandates in excess of the first 3.5% of absolute returns (gross performance net of management fees).</p> <p>More detail on the proposed merger is available via the ASX <a href="#">announcement page</a>.</p>	

Investment Option	Effective date				
Bell Global Emerging Companies Fund - Class A	7 July 2025				
<p>Effective 7 July 2025, The Trust Company (RE Services) Limited as responsible entity, have updated the PDS of the investment option below.</p> <table border="1"> <thead> <tr> <th>APIR code</th><th>Investment option</th></tr> </thead> <tbody> <tr> <td>BPF0029AU</td><td><a href="#">Bell Global Emerging Companies Fund - Class A</a></td></tr> </tbody> </table> <p>The updated PDS is available above.</p>		APIR code	Investment option	BPF0029AU	<a href="#">Bell Global Emerging Companies Fund - Class A</a>
APIR code	Investment option				
BPF0029AU	<a href="#">Bell Global Emerging Companies Fund - Class A</a>				

Investment Option	Effective date				
Munro Global Growth Small and Mid Cap Fund	7 July 2025				
<p>Effective 7 July 2025, GSFM Responsible Entity Services Limited as responsible entity, have updated the PDS of the investment option below. Changes relate to an update of the fee estimates for the performance fee and transaction costs.</p> <table border="1"> <thead> <tr> <th>APIR code</th><th>Investment option</th></tr> </thead> <tbody> <tr> <td>GSF0874AU</td><td><a href="#">Munro Global Growth Small and Mid Cap Fund</a></td></tr> </tbody> </table> <p>The updated PDS is available above.</p>		APIR code	Investment option	GSF0874AU	<a href="#">Munro Global Growth Small and Mid Cap Fund</a>
APIR code	Investment option				
GSF0874AU	<a href="#">Munro Global Growth Small and Mid Cap Fund</a>				

Investment Option	Effective date				
BlackRock Tactical Growth Fund (Class D Units)	1 July 2025				
<p>Effective 1 July 2025, BlackRock Investment Management (Australia) Limited have updated the PDS of the investment option below. The changes include:</p> <ul style="list-style-type: none"><li>• A clarification that the fund may invest in cash benchmarked instruments (including derivatives) in pursuit of outperformance, and may have exposure to asset classes outside the strategic benchmark as a result (e.g., digital assets)</li><li>• A clarification that cash held in the fund (as part of the strategic benchmark and for cash management purposes) may be invested in cash benchmarked tactical allocations, including in asset classes not specified in the strategic benchmark e.g., derivatives priced with reference to digital assets)</li><li>• A clarification that the fund may invest residual cash to further achieve its performance objective, which may result in a gross exposure to underlying assets in excess of 100% of NAV</li></ul> <p>Addition of “digital asset price risk” to the list of specific risks of investing in the fund</p> <table><tr><th>APIR code</th><th>Investment option</th></tr><tr><td>PWA0822AU</td><td><u><a href="#">BlackRock Tactical Growth Fund (Class D Units)</a></u></td></tr></table> <p>The updated PDS is available above.</p>		APIR code	Investment option	PWA0822AU	<u><a href="#">BlackRock Tactical Growth Fund (Class D Units)</a></u>
APIR code	Investment option				
PWA0822AU	<u><a href="#">BlackRock Tactical Growth Fund (Class D Units)</a></u>				

Fund Manager		Effective date
Pinnacle Fund Services Limited		30 June 2025
Effective 30 June 2025, Pinnacle Fund Services Limited as responsible entity, updated the PDSs for the below investment options including the Resolution Capital, Firetrail, Plato, Hyperion and Solaris ranges. The changes relate to updated RG97 fees and costs disclosure.		
APIR code	Investment option	
WHT7374AU	<u>Resolution Capital Global Property Securities Fund (Managed Fund) - Class C</u> <b>(Closed for new money)</b>	
IOF0081AU	<u>Resolution Capital Global Property Securities Fund – Series II</u>	
IOF0184AU	<u>Resolution Capital Global Property Securities Fund (Unhedged) – Series II</u>	
IOF0044AU	<u>Resolution Capital Core Plus Property Securities Fund – Series II</u>	
WHT0014AU	<u>Resolution Capital Real Assets Fund</u> <b>(Closed to new investors)</b>	
WHT5134AU	<u>Firetrail Absolute Return Fund</u>	
WHT0061AU	<u>Plato Global Shares Income Fund</u>	
WHT1465AU	<u>Plato Global Alpha Fund - Class A</u>	
BNT0003AU	<u>Hyperion Australian Growth Companies Fund</u>	
BNT0101AU	<u>Hyperion Small Growth Companies Fund</u>	
WHT0012AU	<u>Solaris Core Australian Equity Fund</u>	
WHT3859AU	<u>Solaris Australian Equity Long Short Fund</u>	
The updated PDSs are available above.		

Investment Option

Talaria Global Equity Fund Complex ETF

Talaria Global Equity Fund Currency Hedged Complex ETF

Effective date

30 June 2025

Effective 30 June 2025, Equity Trustees Limited as responsible entity, have updated the PDSs of the investment options below.

APIR code	Investment option
AUS0035AU	<a href="#">Talaria Global Equity Fund Complex ETF</a>
WFS0547AU	<a href="#">Talaria Global Equity Fund Currency Hedged Complex ETF</a>

The updated PDSs are available above.

Investment Option

Franklin Australian Absolute Return Bond Fund

Effective date

14 April 2025

Effective 14 April 2025, Franklin Templeton Australia Limited have changed the name of the investment option below.

APIR Code	Previous Investment Option Name	New Investment Option Name
FRT0027AU	Franklin Australian Absolute Return Bond Fund	Franklin Australian Absolute Return Bond Fund – Active ETF

The updated PDS is available [here](#).



If you have any questions or would like further information, please contact us on **1800 517 124** or **[clientfirst@myexpand.com.au](mailto:clientfirst@myexpand.com.au)**.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at [myexpand.com.au](http://myexpand.com.au). IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.