EXPAND

September 2025

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Fund Manager IOOF Investment Services Limited	Effective date 30 September 2025

Important information regarding changes to our investment products

Effective 30 September 2025, IOOF Investment Services Limited (IISL) issued new Disclosure Documents for the following investment products:

<table>
<tr><th>APIR code</th><th>Investment option</th><th>PDS</th><th>Reference Guide / Additional Information Booklet</th><th>TMD</th><th>More information</th></tr>
<tr><td>PIM0002AU</td><td>MLC Cash Management Trust – Class A</td><td>View</td><td>View</td><td>No Change</td><td rowspan="12">View</td></tr>
<tr><td>IOF0253AU</td><td>MLC MultiSeries 30</td><td rowspan="4">View</td><td rowspan="4">N/A</td><td>View</td></tr>
<tr><td>IOF0254AU</td><td>MLC MultiSeries 50</td><td>View</td></tr>
<tr><td>IOF0090AU</td><td>MLC MultiSeries 70</td><td>View</td></tr>
<tr><td>IOF0255AU</td><td>MLC MultiSeries 90</td><td>View</td></tr>
<tr><td>IOF0094AU</td><td>MLC MultiActive Capital Stable</td><td rowspan="7">View</td><td rowspan="7">N/A</td><td rowspan="7">No Change</td></tr>
<tr><td>IOF0095AU</td><td>MLC MultiActive Conservative</td></tr>
<tr><td>UFM0051AU</td><td>MLC MultiActive Moderate</td></tr>
<tr><td>IOF0093AU</td><td>MLC MultiActive Balanced</td></tr>
<tr><td>IOF0097AU</td><td>MLC MultiActive Growth</td></tr>
<tr><td>IOF0091AU</td><td>MLC MultiActive Cash Enhanced</td></tr>
<tr><td>IOF0096AU</td><td>MLC MultiActive Diversified Fixed Income</td></tr>
</table>

IOF0092AU	MLC MultiActive Australian Shares				
IOF0098AU	MLC MultiActive Global Shares				
WPC0012AU	MLC MultiActive Property				
DFA0008AU	Strategic Australian Equity Fund	View		View	
WPC0028AU	Strategic Cash Plus Fund	View		View	
DFA0015AU	Strategic Fixed Interest Fund	View		View	
DFA0006AU	Strategic Global Property Fund	View	View	View	
NAB3124AU	Strategic Infrastructure Fund	View		View	
DFA0007AU	Strategic International Equity Fund	View		View	
NAB3990AU	Strategic Sustainable Global Bond Fund	View		View	View
WPC0005AU	Specialist Australian Shares Fund	View		No Change	
MMC0102AU	Specialist Diversified Fixed Interest Fund	View	View	No Change	
WPC0011AU	Specialist Global Shares Fund	View		No Change	
WPC0007AU	Foundation Assertive Fund	View			
WPC0008AU	Foundation Balanced Fund	View	View	No Change	
WPC0010AU	Foundation Conservative Fund	View			

Investment Option Additions

The following investment options are now available on the investment menu:

APIR code	Investment option
SSB1961AU	Brandywine Global Opportunistic Equity Fund - Class A
FSF8443AU	FSSA Global Emerging Markets Focus Fund
ETL8364AU	AXA IM Sustainable Equity Fund (Hedged) Class
ACM3679AU	AB Global Strategic Core Equities Fund
WHT7072AU	Langdon Global Smaller Companies Fund (Class A)
MGE9179AU	Vinva Global Equity Fund
HOW8013AU	Challenger IM Credit Income Fund - Class A

The relevant Product Disclosure Statements (PDSs) are available above.

Rebalance of All-Ordinaries Index	Effective date 22 September 2025

S&P Dow Jones Indices announced changes in the All Ordinaries Index effective 22 September 2025.

Find more out about the additions and removals in the announcement.

Investment Option La Trobe Australian Credit Fund – 12 Month Term Account	Effective date 18 September 2025

On 18 September 2025, La Trobe Financial received a notice from the Australian Securities & Investments Commission (ASIC) placing an interim stop order on the La Trobe Australian Credit Fund – 12 Month Term Account (APIR code: LTC0002AU) (Investment Option).

ASIC issued the stop order due to concerns with the Investment Option's Target Market Determination (TMD), specifically:

- An inappropriate level of portfolio allocation given the Investment Option's risk profile, and
- The absence of appropriate distribution conditions.

In response, we immediately closed the Investment Option on the platform to align with ASIC's directive.

The interim stop order was lifted by ASIC on 24 September 2025, and the Investment Option has been reopened effective 29 September 2025 after we received confirmation that La Trobe Financial had resolved ASIC's concerns.

The **Target Market Determination** (**TMD**) has been updated – now permitting a minor allocation (up to 25%) under Consumers' Intended Product Use (% of Investable Assets).

The **Product Disclosure Statement** (**PDS**) has been revised – featuring a new **Application Form**, which now includes the Consumer Attributes Questionnaire for both the 12-Month and 2-Year Term Accounts.

Investment Option Paradice Australian Mid Cap Fund – Class A	Effective date 15 October 2025

Equity Trustees Limited (EQT) as responsible entity have announced that effective 15 October 2025, the Paradice Australian Mid Cap Fund – Class A is proposed to transition from Class A to become a dual access quoted class on Cboe Australia.

Prior to the quotation, existing units in the fund are being consolidated to $7.00 per unit. In addition, there is a corresponding decrease in the number of units on issue. This is a technical adjustment, and the total value of any holdings remains unchanged. In order for us to facilitate the consolidation, all transactions will be paused from 5pm AEDT on Friday 10 October 2025 until 20 October 2025.

The benchmark of the fund is also changing from the current composite index (70% S&P/ASX Mid Cap 50 and 30% S&P/ASX Small Ordinaries) to the S&P/ASX Mid-Small Total Return Index.

APIR code	Investment option
ETL9086AU	Paradice Australian Mid Cap Fund – Class A

The updated PDS is available above.

Investment Option **Brandywine Global Opportunistic Fixed Income Fund**	**Effective date** **8 October 2025**

Effective on or around 8 October 2025, Franklin Templeton Australia Limited as responsible entity will make the following changes to the Brandywine Global Opportunistic Fixed Income Fund:

- Benchmark change to the Bloomberg Global Aggregate Index (Hedged to AUD)
- Change in Investment Objective to reflect the new benchmark – the investment philosophy and process of the investment option remain unchanged
- Management fee reduction for the Class A units from 0.70% to 0.55%

APIR code	Investment Option Name	Previous Management Fee	New Management Fee
SSB0014AU	Brandywine Global Opportunistic Fixed Income Fund – Class A	0.70%	0.55%
SSB0028AU	Brandywine Global Opportunistic Fixed Income Fund – Class B	N/A	N/A

Fund Manager **DFA Australia Limited**	**Effective date** **1 October 2025**

Effective on or around 1 October 2025, DFA Australia Limited (Dimensional) are reducing the management fees of the below investment options. These reductions are in addition to the recently communicated fee reductions in the August edition of the Investment Option Updates.

APIR/ASX Code	Investment Option Name	Previous Management Fee	New Management Fee
DFA0004AU/ DGCE	Dimensional Global Core Equity Trust (Unhedged Class) - Active ETF	0.36%	0.30%
DFA0009AU/ DFGH	Dimensional Global Core Equity Trust (AUD Hedged Class) - Active ETF	0.36%	0.30%
DFA0041AU	Dimensional Global Sustainability Trust Unhedged Class	0.36%	0.30%
DFA0042AU	Dimensional Global Sustainability Trust AUD Hedged Class Units	0.36%	0.30%
DFA0035AU	Dimensional World Equity Trust	0.42%	0.41%
DFA4137AU	Dimensional Sustainability World Equity Trust	0.42%	0.41%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.405%	0.40%

DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.405%	0.40%
DFA0033AU	Dimensional World Allocation 50/50 Trust	0.395%	0.39%

Fund Manager	**Effective date**
Ellerston Capital	**30 September 2025**

Effective 30 September 2025, Ellerston Capital Limited as responsible entity updated the PDSs for the investment options below.

For ECL7748AU, changes relate to an increase in Estimated Performance Fee from 0.45% p.a. to 0.81% p.a., and a reduction in Estimated Transaction Costs from 0.64% p.a. to 0.37% p.a.

For ECL0984AU, changes relate to a reduction in Estimated Performance Fee from 1.64% p.a. to 0.71% p.a. and an increase in Estimated Transaction Costs from 0.42% p.a. to 0.48% p.a.

For ECL2707AU, changes relate to:

- A change in Investment Horizon from 5-7 years to “at least 5 years”
- The Investment Objective targeting a return of “15-20% per annum by investing in the Underlying Fund”
- A change to Investment Guidelines and Exposures
- Each investment intended to be held for a period of 3-6 years, changed from 2-4 years
- Increase in Performance Fee from 2.54% p.a. to 2.59% p.a.
- Addition of Michael Calabrese to Key Personnel of the JAADE investment team.

APIR code	Investment option
ECL6748AU	Ellerston Australian Emerging Leaders Fund - Class A Units
ECL0984AU	Ellerston Australian Micro Cap Fund – Class A Units
ECL2707AU	Ellerston JAADE Australian Private Assets Fund (Retail) (Only open during withdrawal windows)

The updated PDSs are available above.

Fund Manager **Macquarie**	**Effective date** **30 September 2025**

Effective 30 September 2025, Macquarie Investment Management Australia Limited (Macquarie) updated the PDSs of the investment options below.

Macquarie have also noted, further to the article in the August edition of the Investment Option Updates, that subject to regulatory approvals and customary closing conditions, the Nomura transaction (Transaction) is expected to close on or around 1 November 2025.

On closing of the Transaction, the Macquarie Global Listed Infrastructure and Macquarie Global Listed Real Estate investment teams will be transitioning to Nomura. While Macquarie will remain as responsible entity of the Funds, the investment management services currently provided by Macquarie Investment Management Global Limited will be assumed by an entity, which will form part of the Nomura Group from the close of the Transaction.

The names of the Funds are expected to change to align with the fact that Funds will be managed by the new investment manager.

APIR code	Investment option
AMP0255AU	Macquarie Australian Listed Real Estate Fund – Class A Units
AMP0269AU	Macquarie Australian Listed Real Estate Fund – Class O Units **(Closed for new money)**
AMP0974AU	Macquarie Global Listed Real Estate Fund – Class A Units
MAQ0432AU	Macquarie International Infrastructure Securities Fund (Hedged)
MAQ0825AU	Macquarie International Infrastructure Securities Fund (Unhedged)

The relevant PDSs are available above.

Investment Option **Vertium Equity Income Fund**	**Effective date** **30 September 2025**

Effective on or around 30 September 2025, the Vertium Equity Income Fund is changing responsible entity from Copia Investment Partners to Equity Trustees Limited.

APIR code	Investment option
OPS1827AU	Vertium Equity Income Fund

Investment Option **Dexus Wholesale Australian Property Fund**	**Effective date** **25 September 2025**

Effective 25 September 2025, Dexus Capital Funds Management Limited as responsible entity updated the PDS for the investment option below. Changes relate to updated ongoing fees and costs disclosure under RG97.

APIR code	Investment option
NML0001AU	Dexus Wholesale Australian Property Fund

The updated PDS is available above.

Investment Option **Access Pre Select Balanced Fund** **Access Pre Select Growth Fund**	**Effective date** **23 September 2025**

Effective 23 September 2025, MLC Investments Limited updated the buy/sell spread of the below investment options.

APIR Code	Investment Option Name	Previous Buy/Sell Spread	New Buy/Sell Spread
NUN0030AU	Access Pre Select Balanced Fund **(Expand Extra Investment only - Closed for new money)**	0.10%/0.10%	0.15%/0.15%
NUN0003AU	Access Pre Select Growth Fund **(Closed for new money)**	0.10%/0.10%	0.15%/0.15%

Fund Manager **UBS**	**Effective date** **23 September 2025**

Effective 23 September 2025, UBS Asset Management (Australia) Ltd as responsible entity updated the Product Disclosure Statements (PDSs) for their range of investment options. The changes relate to an update to the ESG and fees sections.

The updated PDSs are available here.

Fund Manager **Pengana**	**Effective date** **19 September 2025**

Effective 19 September 2025, Pengana Investment Management Limited as responsible entity updated the PDSs for the below investment options.

Changes relate to updated fees and costs disclosure in accordance with RG97.

APIR code	Investment option
PER0270AU	Pengana Emerging Companies Fund
HHA0002AU	Pengana Axiom International Fund (Hedged) **(Closed for new money)**

The updated PDSs are available above.

Investment Option **Patriot Battery Metals Inc**	**Effective date** **18 September 2025**

Effective 18 September 2025, Patriot Battery Metals Inc have changed their name.

ASX Code	Previous Investment Option Name	New Investment Option Name
PMT	Patriot Battery Metals Inc.	PMET Resources Inc.

The updated PDS will be available above around 30 September.

Investment Option **Asra Minerals Limited (Closed for new money on Expand Extra Super and Pension)**	**Effective date** **17September 2025**

Effective 17 September 2025, Asra Minerals Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
ASR	Asra Minerals Limited	GA8	GoldArc Resources Limited

Investment Option **Magellan High Conviction investment options**	**Effective date** **15 September 2025**

Effective 15 September 2025, Magellan Asset Management Limited as responsible entity announced that the Magellan High Conviction investment options had the following changes:

- A change in name and/or ASX code as below
- Updated Target Cash Distributions per unit for the period ending 31 December
- A special distribution of 13.00 cents per unit for the Magellan Global Opportunities Fund No.2 - Class A, 8.50 cents per unit for the Magellan Global Opportunities Fund No.2 - Class B, and 11.00 cents per unit for the Magellan Global Opportunities Fund – Active ETF, for the period ended 17 September 2025.
- The investment strategy has now changed to the Magellan Global Opportunities Strategy, as communicated in the August edition of the Investment Option Updates.

APIR Code	Previous Investment Option Name	New Investment Option Name
MGE0005AU	Magellan High Conviction Fund	Magellan Global Opportunities Fund No.2 - Class A
MGE9885AU	Magellan High Conviction Fund Class B Units	Magellan Global Opportunities Fund No.2 - Class B

Previous ASX code	Previous Name	New ASX Code	New Name
MHHT	Magellan High Conviction Trust	OPPT	Magellan Global Opportunities Fund – Active ETF

Investment Option **Sipa Resources Limited (Closed for new money on Expand Extra Super and Pension)**	**Effective date** **11 September 2025**

Effective 11 September 2025, Sipa Resources Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
SRI	Sipa Resources Limited	AUV	Auravelle Metals Limited

Investment Option **MEI Pharma Inc.**	**Effective date** **11 September 2025**

Effective 11 September 2025, MEI Pharma Inc. have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
INMEI-NAS	MEI Pharma Inc.	LITS-NAS	Lite Strategy Inc.

Investment Option **Winton Global Alpha Funds**	**Effective date** **8 September 2025**

Effective 8 September 2025, Macquarie Asset Management updated the buy spreads for the below investment options. There is no change to the sell spread.

APIR code	Investment Option Name	Previous Buy Spread	New Buy Spread
MAQ0482AU	Winton Global Alpha Fund	0.05%	0.26%
MAQ3498AU	Winton Global Alpha No.1 Fund - Class I Units	0.05%	0.26%

The PDSs with included Supplementary PDSs are available above.

Fund Manager **Capital Group**	**Effective date** **5 September 2025**

Effective 5 September 2025, Capital Group Investment Management Limited as responsible entity, have updated the PDSs for the investment options below. The changes relate to:

- Updating the "About Capital Group Investment Management Limited" section to reflect what they believe to be their competitive advantages
- Removal of references to mFund
- Updated ongoing fees and costs disclosure under RG97
- Change of name of the unit registry provider to MUFG Corporate Markets (formerly known as Link Market Services Limited
- For the "Capital Group World Dividend Growers (AU)", an update to the "how we invest your money" section.

APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund
CIM0006AU	Capital Group New Perspective Fund Hedged
CIM0002AU	Capital Group World Dividend Growers (AU) **(Closed for new money)**

The updated PDSs are available above.

Investment Option **Auscap High Conviction Australian Equities Fund (Expand Extra Investment only)**	**Effective date** **4 September 2025**

Effective 4 September 2025, Auscap Asset Management Limited as responsible entity, have updated the PDS for the Auscap High Conviction Australian Equities Fund. The changes relate to:

- Updated fees and costs disclosure in accordance with RG97
- Update of the administrator name from Link Fund Solutions Pty Ltd to MUFG Corporate Markets FS Pty Ltd

APIR code	Investment option
ASX8411AU	Auscap High Conviction Australian Equities Fund

The updated PDS is available above.

Investment Option **Magnis Energy Technologies Limited**	**Effective date** **1 September 2025**

Effective 1 September 2025, Magnis Energy Technologies Limited have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
MNS	Magnis Energy Technologies Limited	RYZ	Ryzon Materials Limited

Investment Manager **Nikko AM**	**Effective date** **4 September 2025**

Effective 1 September 2025, Nikko AM, the underlying investment manager of the Yarra Global Share Fund, announced it had rebranded to Amova Asset Management. The renaming does not change its ownership, corporate structure, leadership or the operations, and there is no change to the investment option's investment holdings, team, process or philosophy.

APIR code	Investment option
SUN0031AU	Yarra Global Share Fund

The relevant PDS is available above.

Fund Manager **Vanguard**	**Effective date** **1 September 2025**

Effective 1 September 2025, Vanguard Investments Australia Ltd reduced the buy/sell spreads for a range of their investment options.

APIR code	Investment Option Name	Previous Buy/Sell Spread	New Buy/Sell Spread
VAN0068AU	Vanguard Global Minimum Volatility Fund	0.10%	0.09%
VAN0103AU	Vanguard International Fixed Interest Index Fund (Hedged)	0.06%	0.04%
VAN0025AU	Vanguard Australian Government Bond Index Fund	0.06%	0.04%
VAN9309AU	Vanguard Global Aggregate Bond Index Fund	0.11%	0.09%
VAN0001AU	Vanguard Australian Fixed Interest Index Fund	0.08%	0.06%

VAN0106AU	Vanguard International Credit Securities Index Fund (Hedged)	0.15%	0.11%
VAN0042AU	Vanguard Diversified Bond Index Fund	0.10%	0.08%
VAN0002AU	Vanguard Australian Shares Index Fund	0.05%	0.04%
VAN0004AU	Vanguard Australian Property Securities Index Fund	0.06%	0.05%
VAN0003AU	Vanguard International Shares Index Fund	0.06%	0.05%
VAN0105AU	Vanguard International Shares Index Fund (Hedged)	0.07%	0.06%
VAN0018AU	Vanguard International Property Securities Index Fund	0.07%	0.06%
VAN0019AU	Vanguard International Property Securities Index Fund (Hedged)	0.08%	0.07%
VAN8175AU	Vanguard Ethically Conscious International Shares Index Fund	0.07%	0.06%
VAN0022AU	Vanguard International Small Companies Index Fund (Hedged)	0.15%	0.12%
VAN0021AU	Vanguard International Small Companies Index Fund	0.12%	0.11%
VAN0005AU	Vanguard Emerging Markets Shares Index Fund	0.22%	0.18%
VAN0109AU	Vanguard Conservative Index Fund	0.10%	0.09%
VAN0108AU	Vanguard Balanced Index Fund	0.10%	0.09%
VAN0110AU	Vanguard Growth Index Fund	0.09%	0.08%

Investment Option GTI Energy Ltd (Closed for new money on Expand Extra Super and Pension)	Effective date 29 August 2025

Effective 29 August 2025, GTI Energy Ltd have changed their name and ASX code.

Previous ASX Code	Previous Investment Option Name	New ASX Code	New Investment Option Name
GTR	GTI Energy Ltd	AMU	American Uranium Limited

Investment Manager **Phoslock Environmental Technologies Limited (Closed for new money on Expand Extra Super and Pension)**	**Effective date** **14 August 2025**

Effective 14 August 2025, the suspension of trading in Phoslock Environmental Technologies Limited was lifted, following satisfaction of the Australian Securities Exchange's (ASX) conditions for reinstatement.

ASX Code	Investment Option Name
PET	Phoslock Environmental Technologies Limited

Fund Manager **Fidelity**	**Effective date** **August 2025**

Effective from August 2025, FIL Responsible Entity (Australia) Limited advised that Fidelity International's Exclusion Framework had been revised to include minor clarifications to certain exclusion categories.

The updated Exclusion Framework can be accessed on the Fidelity website here.

In addition, the relevant investment option PDSs are expected to be updated and issued in the 4th quarter of 2025.

If you have any questions or would like further information, please contact us on **1800 517 124** or **clientfirst@myexpand.com.au.**