



EXPAND

August 2026

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option		Effective date
Perennial Better Future Active ETF		2 October 2026
Perennial Investment Management Limited (PIML) as Responsible Entity, has made the decision to terminate the investment option as it has been determined that the investment option is unlikely to achieve the scale necessary to operate on an economically viable basis over the longer term. The investment option will be closed for all trading effective 2 October 2026 and will be terminated effective 6 October 2026. Any holdings in this investment option will be sold down and proceeds expected to be paid by PIML on or around 30 October 2026.		
ASX code	Investment option	
IMPQ	Perennial Better Future Active ETF	

Investment Option		Effective date
Melior Australian Impact Fund		7 October 2026
The Trust Company (RE Services) Limited, as Responsible Entity, has made the decision to terminate the below investment option as there is insufficient scale for the investment option to remain economically viable over the longer term. The investment option will be terminated effective 7 October 2026. Any holdings in this investment option will be sold down and proceeds expected to be paid by The Trust Company (RE Services) Limited on or around 6 November 2026.		
APIR code	Investment option	
PIM4806AU	Melior Australian Impact Fund (Closed for all trading)	

Fund Manager	Effective date
Rebalance of the S&P/ASX 300 and All Ordinaries Indices	21 September 2026
S&P Dow Jones Indices announced changes in the S&P/ASX 300 (for IOOF products) and All Ordinaries (for Expand Extra, Shadforth Portfolio Service and Cornerstone Portfolio Service) Indices effective 21 September 2026. Find more out about the additions and removals here.	

Fund Manager	Effective date
DFA Australia Limited	1 January 2027
DFA Australia Limited (Dimensional) has announced that Executive Chairman Glenn Crane plans to retire around the end of 2026, following a 32-year career with Dimensional. Glenn was a founding Director of Dimensional Australia and served as Chief Executive Officer until 2023. DFA have advised that any updates relating to the position currently held by Glenn Crane will be communicated as they become available. In addition, effective 1 January 2027, Dimensional will implement a series of leadership appointments across its Portfolio Management team and Investment Committee as part of a planned succession process. Key changes include: • Joel Schneider appointed Head of Equity Portfolio Management. • Joe Kolerich promoted to Head of Fixed Income Portfolio Management. • Ashish Bhagwanjee appointed to the newly created role of Head of Portfolio Management Services. • Anthony Pompa, Head of Portfolio Management Operations, will also assume the role of Chief of Staff. • Jed Fogdall will continue as Global Head of Portfolio Management. • Will Collins-Dean, Wei Dai and David LaRusso will join the firm's Investment Committee. The appointments form part of a planned transition following the retirement of Dave Plecha and Allen Pu after long tenures with the firm.	

Investment Option		Effective date
WaveStone Dynamic Australian Equity Fund		19 October 2026
Fidante Partners Limited, as Responsible Entity of the WaveStone Dynamic Australian Equity Fund, has announced a number of changes to the investment, which are expected to take effect on or around 19 October 2026. A new Product Disclosure Statement (PDS) will also be issued to reflect these changes. Key changes include: - The fund will be renamed WaveStone Australian Equity Long Short Fund. - The fund's benchmark will change from benchmark unaware to the S&P/ASX 300 Accumulation Index. - Three enhancements will be made to the fund's portfolio construction approach, with the aim of improving client outcomes. There will be no change to the Fund's investment universe, asset allocation ranges, performance benchmark or fees as a result of these changes.		
APIR code	Previous Investment Option Name	New Investment Option Name
HOW0053AU	WaveStone Dynamic Australian Equity Fund	WaveStone Australian Equity Long Short Fund

Investment Option		Effective date
Franklin Global Growth Fund		14 October 2026
Franklin Templeton Australia Limited, as responsible entity, has advised of a number of proposed changes to the investment options listed below, including the appointment of a new delegated investment manager, a change in investment strategy, a fund name change and a reduction in management fees. Key updates: - Management fee reduction from 0.90% to 0.60% effective 15 September 2026. - Putnam Investment Management, LLC to be appointed as delegated investment manager. - Investment strategy to transition to the Putnam Global Core investment strategy. - Fund name to change to Franklin Putnam Global Core Equity Fund. The changes are expected to take effect on or around 14 October 2026, subject to completion of legal, operational and regulatory processes, including ASX approval. There are no changes to the Fund's Active ETF arrangements, legal structure, ARSN or Responsible Entity.		
APIR code	Previous Investment Option Name	New Investment Option Name
FRT0009AU	Franklin Global Growth Fund - Class A	Franklin Putnam Global Core Equity Fund - Class A (Closed to new Investors)
FRT6321AU	Franklin Global Growth Fund - Class A Hedged	Franklin Putnam Global Core Equity Fund - Class A (Hedged) (Closed to new Investors)
The updated PDSs are available above.		

Fund Manager	Effective date
Eiger Capital Pty Ltd	30 September 2026
Eiger Capital Pty Ltd has advised that Rachel Thomson has resigned and will be departing the firm on 30 September 2026. Rachel joined Eiger in January 2024 as a Senior Analyst and was promoted to Portfolio Manager in July 2025. Following Rachel Thomson's departure, the Fund will continue to be managed by Eiger's three Principals and co-Portfolio Managers, Stephen Wood, Victor Gomes and David Haddad. Rachel's responsibilities will be absorbed by the broader investment team. Eiger has indicated that it currently intends to recruit a replacement for the role.	

Investment Option	Effective date	
UBS CBRE Property Securities Fund	28 September 2026	
UBS Asset Management (Australia) Ltd (UBS AM) has advised that unitholders of the UBS CBRE Property Securities Fund have approved the appointment of Channel Investment Management Limited (CIML) as the Fund's new Responsible Entity. The transition is expected to occur on or around 28 September 2026. CBRE Investment Management will remain the investment manager, with no change to the Fund's investment objective or strategy. As part of the transition, the Fund will be renamed from the UBS CBRE Property Securities Fund to the CBRE Property Securities Fund effective on or around 28 September 2026. The Product Disclosure Statement will be updated from when the changes take effect.		
APIR code	Previous Investment Option Name	New Investment Option Name
SBC0816AU	UBS CBRE Property Securities Fund	CBRE Property Securities Fund

Fund Manager	Effective date
Bennelong Funds Management Group	16 September 2026
Bennelong Funds Management Limited, as responsible entity, announced on 16 September 2026 that Antipodes Partners has entered into a binding agreement with the Bangarra Group to acquire 100% ownership of Bennelong Funds Management Group (BFMG). The transaction completed on 18 September 2026. BFMG is the parent company of several specialist investment managers, including Quay Global Investors, Bennelong Australian Equity Partners and Skerryvore Asset Management. These investment affiliates will join the Antipodes Group and the ownership change is not expected to result in any changes to investment holdings, fees, administration or custody, investment personnel, investment philosophy/strategy, unitholder rights, or the responsible entity. Separately, 4D Infrastructure will not join the Antipodes Group. Instead, the business will become part of Perennial Partners. 4D Infrastructure has advised that it will continue as the appointed investment manager of the 4D funds, with its existing investment team and management arrangements remaining unchanged.	

Investment Option	Effective date
Perpetual Specialist Series Funds	15 September 2026
Effective 15 September 2026, Perpetual Investment Management Limited, as responsible entity, issued a new Product Disclosure Statements for the below investment options. Key updates include: • Update to the Investment Approach disclosure for the Perpetual Diversified Income Fund – Class S (PER1058AU) to clarify that the Fund has an Australian focus, may invest in international securities, and that international exposures will generally be fully hedged to the Australian dollar. • Updates to fees and costs disclosures to reflect the latest fees and costs information. • Updates to complaints contact details.	
APIR code	Investment option
PER1058AU	Perpetual Diversified Income Fund - Class S
PER8590AU	Perpetual SHARE-PLUS Long-Short Fund - Class S
The updated PDS can be found here .	

Investment Option	Effective date	
Platinum International Technology Fund (Class C)	14 September 2026	
Platinum Investment Management Limited, as responsible entity, announced that effective 14 September 2026, the Platinum International Technology Fund (the Fund) transitioned to a monthly redeeming fund. The fund manager also advised of several changes to the investments structure. The key changes are: • The Fund has been renamed the PXC Advisors Dynamic Return Fund. The APIR code PLA0101AU remains unchanged. • The Fund has closed to new applications. This does not impact our platforms, as the investment was already hard closed to new investments. • Existing investors will remain invested in the Fund and will continue to be subject to their current fee arrangements. There is no action required for existing investors, and further information can be found on the Platinum website here.		
APIR code	Previous Investment Option Name	New Investment Option Name
PLA0101AU	Platinum International Technology Fund (Class C)	PXC Advisors Dynamic Return Fund (Closed for new money)

Investment Option
Dimensional Trusts
Effective date
14 September 2026

Effective 14 September 2026, DFA Australia Limited (Dimensional), as responsible entity, issued new Product Disclosure Statements (PDSs) for the below investment options.

Key updates include:

- Updated disclosed transaction costs for the financial year ended 30 June 2026.
- Updated PDS wording regarding distributions.
- Minor amendments to the Investment Return Objectives for certain Dimensional Trusts. There are no changes to the investment strategies associated with these updates.
- Updates to buy-sell spreads as below.

APIR code	Investment option	Previous Buy-Sell Spread	New Buy-Sell Spread
DFA0107AU	Dimensional Emerging Markets Value Trust	0.22%/-0.22%	0.20%/-0.20%
DFA8887AU	Dimensional Emerging Markets Sustainability Trust	0.22%/-0.22%	0.20%/-0.20%
DFA0100AU	Dimensional Short Term Fixed Interest Trust	0.03%/-0.03%	0.02%/-0.02%
DFA0002AU	Dimensional Two-Year Sustainability Fixed Interest Trust	0.05%/-0.05%	0.04%/-0.04%
DFA0108AU	Dimensional Five-Year Diversified Fixed Interest Trust	0.05%/-0.05%	0.04%/-0.04%
DFA0028AU	Dimensional Global Bond Trust	0.08%/-0.08%	0.06%/-0.06%
DFA0642AU	Dimensional Global Bond Sustainability Trust	0.08%/-0.08%	0.06%/-0.06%
DFA0035AU	Dimensional World Equity Trust	0.10%/-0.10%	0.08%/-0.08%
DFA4137AU	Dimensional Sustainability World Equity Trust	0.10%/-0.10%	0.09%/-0.09%
DFA0029AU	Dimensional World Allocation 70/30 Trust	0.09%/-0.09%	0.07%/-0.07%
DFA7518AU	Dimensional Sustainability World Allocation 70/30 Trust	0.09%/-0.09%	0.07%/-0.07%
DFA0033AU	Dimensional World Allocation 50/50 Trust	0.08%/-0.08%	0.06%/-0.06%
DFA8313AU	Dimensional World Allocation 30/70 Trust	0.07%/-0.07%	0.06%/-0.06%

The updated PDSs are available above.

Investment Option	Effective date
Capital Group	8 September 2026

Effective 8 September 2026, Capital Group Investment Management Limited, as responsible entity issued new Product Disclosure Statements (PDSs) for the investment options listed below.

The key updates are:

- Updated the 'About Capital Group Investment Management Limited' section to reflect the firm's competitive advantages.
- Updated the 'Fees and costs' section to include actual transaction cost information for the financial year ended 30 June 2026.

APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund (AU)
CIM0008AU	Capital Group New Perspective Fund Hedged (AU)
CIM0002AU	Capital Group World Dividend Growers (AU)

The updated PDSs are available above.

Fund Manager	Effective date
Schroders Australian Equities	2 September 2026

On 2 September 2026, Schroders Australian Equities advised that it has made three appointments to further strengthen its investment team.

Aaron Binsted has been appointed as Portfolio Manager and Analyst and will join Schroders in early November 2026. Aaron joins from Lazard and brings more than 25 years of Australian equities experience as both an analyst and portfolio manager.

Isaac Boorer has recently joined the team as an Investment Analytics and AI Engineer. Isaac joins from Blackwattle Investment Partners, where he worked as an analyst and trader on the Australian Equities desk.

Jeremy Huang has been appointed as an Analyst within the Australian Equities team and will commence in January 2027. Jeremy previously completed a summer investment internship with Schroders and returns to support the continued development of the team's investment research capability.

Investment Option		Effective date
Platypus Australian Equities Fund		31 August 2026
Australian Unity Funds Management Limited (AUFM), as Responsible Entity of the Platypus Australian Equities Fund (the Fund), advised that applications for units in the Fund were suspended effective 31 August 2026 following the resignation of the investment manager. Following the suspension and subsequent review of the Fund's ongoing operation, AUFM determined that winding up the Platypus Australian Equities Fund was in the best interests of investors. As a result, the investment option was terminated effective 8 September 2026. Any holdings in the investment option will be sold down, with proceeds expected to be paid by AUFM on or around 16 October 2026.		
APIR code	Investment option	
AUS0030AU	Platypus Australian Equities Fund (Closed for all trading)	

Investment Option

Colchester Global Investors

Effective date

28 August 2026

Effective 28 August 2026, Equity Trustees Limited, as responsible entity issued new Product Disclosure Statements (PDSs) for the investment options listed below.

The updated PDSs are available below.

APIR code	Investment option
ETL0409AU	Colchester Global Government Bond Fund - Class A (Closed for new money)
ETL5525AU	Colchester Global Government Bond Fund - Class I
ETL3065AU	Colchester Emerging Markets Bond Fund - Class I (Closed for new money)

The updated PDSs are available above.

Investment Option	Effective date
Milford Australian Absolute Growth Fund - Class W & Milford Dynamic Small Companies Fund	24 August 2026
Effective 24 August 2026, Equity Trustees Limited, as responsible entity issued new Product Disclosure Statements (PDSs) for the investment options listed below. Key changes include: • Milford Australian Absolute Growth Fund – W Class (ETL8155AU) ○ Distribution frequency changed to annual. ○ Derivative exposure limit updated to 150% gross exposure and 100% net exposure. ○ Foreign currency exposure limit updated to +/- 20%. ○ RG97 fees and costs updated for the FY25 financial year. • Milford Dynamic Small Companies Fund (ETL6978AU) ○ Distribution frequency changed to annual. ○ RG97 fees and costs updated for the FY25 financial year.	
APIR code	Investment option
ETL8155AU	Milford Australian Absolute Growth Fund - Class W
ETL6978AU	Milford Dynamic Small Companies Fund
The updated PDSs are available above.	

If you have any questions or would like further information, please contact us on **1800 517 124** or clientservices@myexpand.com.au.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.