



EXPAND

August 2025

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option Additions

The following investment options are now available on the investment menu:

APIR/ASX code	Investment option
TAL0590AU	<u>Fortlake Real Income Fund</u>
SWI1413AU	<u>WCM Quality Global Growth Fund (Managed Fund) (Class A) (Unhedged)</u>
CIMHA	Challenger IM LiFTS 1 Notes (Trading commencing 10 September)
FSML	Firetrail Australian Small Companies Fund
PGA1	Plato Global Alpha Fund Complex ETF
LEVR	First Sentier Geared Australian Share Fund
HYGG	Hyperion Global Growth Companies Fund – Active ETF

The relevant Product Disclosure Statements (PDSs) are available above where applicable.

Fund Manager

DFA Australia Limited

Effective date

1 October 2025

Effective on or around 1 October 2025, DFA Australia Limited (Dimensional) are reducing the management fees of the below investment options.

APIR/ASX Code	Investment Option Name	Previous Management Fee	New Management Fee
DFA0102AU/DGVA	Dimensional Global Value Trust - Active ETF	0.46%	0.40%
DFA0106AU/DGSM	Dimensional Global Small Company Trust - Active ETF	0.645%	0.55%
DFA0105AU	Dimensional Global Large Company Trust	0.24%	0.20%
DFA0107AU	Dimensional Emerging Markets Value Trust	0.71%	0.60%
DFA8887AU	Dimensional Emerging Markets Sustainability Trust	0.60%	0.50%
DFA0104AU	Dimensional Australian Small Company Trust	0.60%	0.55%

Investment Option		Effective date
abrln Sustainable Emerging Opportunities Fund		30 September 2025
Effective 30 September 2025, abrln Oceania Pty Ltd (Aberdeen) will make the following changes to the abrln Sustainable Emerging Opportunities Fund following a comprehensive review:		
<ul style="list-style-type: none"> Will evolve to a core style exposure, with an income tilt and a risk aware approach to portfolio construction Change in name as below Minimum suggested time frame from 3-5 years to 5 years or more A change to offer quarterly distributions Standard Risk Measure changing from “7 – Very High” to “6 – High”. 		
APIR Code	Previous Investment Option Name	New Investment Option Name
ETL0032AU	abrln Sustainable Emerging Opportunities Fund	<u>abrln Emerging Markets Equity Fund</u>
The updated PDS will be available above around 30 September.		

Investment Option		Effective date
CBRE Global Property Securities Fund		30 September 2025
Channel Investment Management Limited have requested the removal of the following rebate effective 30 September 2025.		
APIR Code	Investment Option Name	Rebate rate – Expand
HML0016AU	CBRE Global Property Securities Fund	0.05%

Fund Manager		Effective date
Franklin Templeton		22 September 2025
Effective 22 September 2025, Franklin Templeton Australia Limited as responsible entity of the investment options below, are aligning the Martin Currie and ClearBridge businesses. The Martin Currie investment options will change names as below, however there are no changes to investment philosophy, process, or teams.		
APIR Code	Previous Investment Option Name	New Investment Option Name
ETL0201AU	Martin Currie Emerging Markets Fund - Class A	ClearBridge Emerging Markets Fund - Class A
JPM0008AU	Martin Currie Diversified Growth Fund	ClearBridge Diversified Growth Fund - Class A
SSB0026AU	Martin Currie Real Income Fund	ClearBridge Real Income Fund - Class A
SSB0043AU	Martin Currie Equity Income Fund	ClearBridge Equity Income Fund - Class A
SSB0125AU	Martin Currie Sustainable Equity Fund	ClearBridge Sustainable Equity Fund - Class A
SSB0009AU	Martin Currie Select Opportunities Fund	ClearBridge Select Opportunities Fund - Class A
SSB0064AU	Martin Currie Ethical Values With Income Fund - Class A	ClearBridge Ethical Values With Income Fund - Class A
SSB4946AU	Martin Currie Sustainable Income Fund - Class A	ClearBridge Sustainable Income Fund - Class A

Investment Option

Magellan High Conviction Funds

Effective date

15 September 2025

Effective on or around 15 September 2025, Magellan Asset Management Limited are changing the strategy of the Magellan High Conviction Funds to the Magellan Global Opportunities strategy. This has resulted in changes to the investment objective, investment strategy, asset allocation, as well as a reduction of management fees and removal of the performance fee.

APIR/ASX Code	Investment Option Name	Previous Management Fee	New Management Fee
MHHT	Magellan High Conviction Trust – Active ETF	1.50%	0.75%
MGE0005AU	<u>Magellan High Conviction Fund – Class A</u>	1.50%	0.75%
MGE9885AU	<u>Magellan High Conviction Fund – Class B</u>	1.50%	0.75%

The updated Product Disclosure Statements (PDSs) will be available above after the effective date.

Investment Option		Effective date
Investors Mutual Equity Income Fund		1 September 2025
Effective 1 September 2025, Investors Mutual Limited as responsible entity updated the PDS for the investment option below. Changes relate to wording with reference to the issue of a class of Units in the investment option that are listed on the ASX.		
APIR code	Investment option	
IML0005AU	<u>Investors Mutual Equity Income Fund</u>	
The updated PDS is available above.		

Investment Option		Effective date
Solaris Core Australian Equity Fund		1 September 2025
Solaris Core Australian Equity Fund (Performance Alignment)		
Effective 1 September 2025, Pinnacle Fund Services Limited as responsible entity transitioned fund administration and unit registry services for the below investment options from Apex Fund Services Pty Ltd to Citigroup Pty Limited. The change is administrative only and has no impact on the investment strategy.		
APIR code	Investment option	
WHT0012AU	Solaris Core Australian Equity Fund	
SOL0001AU	Solaris Core Australian Equity Fund (Performance Alignment)	

Fund Manager	Effective date
La Trobe Financial	September 2025
La Trobe Financial have announced that effective from September 2025, Dan Baker will commence as Chief Liquidity Officer. Dan has extensive experience covering treasury, liquidity funding and balance sheet optimisation.	

Investment Option		Effective date
Bell Global Emerging Companies Fund - Class A		26 August 2025
Effective 26 August 2025, The Trust Company (RE Services) Limited as responsible entity released a notice to provide updates to the estimated ongoing fees and costs under RG97 for the below investment option, to be read alongside the 1 July 2025 PDS.		
APIR code	Investment option	
BPF0029AU	<u>Bell Global Emerging Companies Fund - Class A</u>	
The notice is available above and the 1 July 2025 PDS is available here .		

Fund Manager	Effective date
Platinum Investment Management Limited	21 August 2025
<p>Effective 21 August 2025, Platinum Investment Management Limited issued a Supplementary PDS (SPDS) to be read in conjunction with the Platinum Trust PDS dated 1 October 2024.</p> <p>The change incorporated in the SPDS reflects a proposed change of investment manager and investment strategy for the Platinum International Fund and Platinum Global Fund (Long Only), that will come into effect from 1 October 2025, conditional on the proposed merger between Platinum Asset Management Limited (PTM) and First Maven Pty Limited (L1 Capital) being approved by shareholders at the PTM general meeting on 22 September 2025.</p> <p>There are no changes to the management or investment strategy of the other Platinum Trust investment options.</p> <p>The PDS with included SPDS can be found here.</p>	

Investment Option	Effective date				
AB Managed Volatility Equities Fund - MVE Class - Active ETF	18 August 2025				
<p>Effective from 18 August 2025, the investment option below is accessible only to clients who have received personal advice.</p> <table> <tr> <th>APIR code</th><th>Investment option</th></tr> <tr> <td>ACM0006AU</td><td>AB Managed Volatility Equities Fund - MVE Class - Active ETF</td></tr> </table> <p>The relevant PDS is available above.</p>		APIR code	Investment option	ACM0006AU	AB Managed Volatility Equities Fund - MVE Class - Active ETF
APIR code	Investment option				
ACM0006AU	AB Managed Volatility Equities Fund - MVE Class - Active ETF				

Investment Option	Effective date				
Invesco True Balance Fund	12 August 2025				
<p>Effective 12 August 2025, Invesco Australia Limited as responsible entity, have updated the PDS for the investment option below. The changes relate to a clarification of the responsible entity's rights to withhold redemption requests and reinvest distributions where AML/FATCA information are not provided.</p> <table> <tr> <th>APIR code</th><th>Investment option</th></tr> <tr> <td>GTU0109AU</td><td>Invesco True Balance Fund (Closed for new money)</td></tr> </table> <p>The updated PDS is available above.</p>		APIR code	Investment option	GTU0109AU	Invesco True Balance Fund (Closed for new money)
APIR code	Investment option				
GTU0109AU	Invesco True Balance Fund (Closed for new money)				

Investment Option		Effective date
ClearBridge RARE Infrastructure Income Fund - Class B Units		8 August 2025
Effective 8 August 2025, Franklin Templeton Australia, as responsible entity, have changed the name of the Fund below.		
APIR Code	Previous Investment Option Name	New Investment Option Name
SSB4647AU	ClearBridge RARE Infrastructure Income Fund - Class B Units	ClearBridge Global Infrastructure Income Fund - Class B Units (Closed for new money)

Fund Manager	Effective date
Brandywine Global	7 August 2025
On 7 August 2025, Brandywine Global have announced they will be aligning their equity capabilities more closely with the broader Franklin Templeton equity business, targeting 31 December 2025 for Brandywine Global's Diversified and Fundamental Equity teams to transition to Franklin Equity.	
At the same time, the Brandywine Global Fixed Income team will align under the Franklin Templeton Fixed Income Group.	
There will be no changes to strategy, product, or portfolio managers.	

Investment Option

Bendigo Balanced Wholesale Fund

Bendigo High Growth Index Fund

Effective date

1 August 2025

Effective 1 August 2025 for the Bendigo Balanced Wholesale Fund, and 26 August for the Bendigo High Growth Index Fund, Betashares Capital Limited (Betashares) as responsible entity, announced that they have decided to soft-close the investment options. This means the investment options are now closed to any new investors, but any existing clients can still hold the investment option and reinvest any earnings.

According to Betashares, the rationale for the soft-closure was based on several factors, including changes in member investment preferences, the availability of similar diversified options within their investment menu, and a strategic focus on simplifying their investment offering.

APIR code	Investment option
STL0013AU	Bendigo Balanced Wholesale Fund
STL0035AU	Bendigo High Growth Index Fund

Investment Option	Effective date
L1 Capital Long Short Fund – Daily Class	1 August 2025
Effective 1 August 2025, Equity Trustees Limited as responsible entity updated the PDS for the investment option below. This is a standard periodic roll, with no material updates to the offer documents.	
APIR code	Investment option
ETL0490AU	<u>L1 Capital Long Short Fund – Daily Class</u> (Closed for new money on Expand Super and Pension)
The updated PDS is available above.	

Fund Manager	Effective date
Macquarie	8 July 2025
Effective 8 July 2025, Macquarie Investment Management Australia Limited (Macquarie) have updated the PDSs of the investment options below.	
Macquarie have also noted, further to the announcement on 22 April 2025 when they had entered into an agreement to divest Macquarie Asset Management's North American and European public investments business, comprising equities, fixed income, and multi-asset, to Nomura Holdings America Inc. (Nomura) (the Transaction), that the Transaction also includes the Global Listed Real Assets business.	
On closing of the Transaction, the Macquarie Global Listed Real Estate and Macquarie Global Listed Infrastructure investment teams of Macquarie Investment Management Global Limited will be transitioning to Nomura.	
While Macquarie will remain as responsible entity of the funds, the investment management services will be assumed by an entity forming part of the Nomura Group on the closure of the transaction.	
APIR code	Investment option
AMP0255AU	<u>Macquarie Australian Listed Real Estate Fund – Class A Units</u>
AMP0269AU	<u>Macquarie Australian Listed Real Estate Fund – Class O Units</u> (Closed for new money)
AMP0974AU	<u>Macquarie Global Listed Real Estate Fund – Class A Units</u>
MAQ0432AU	<u>Macquarie International Infrastructure Securities Fund (Hedged)</u>
MAQ0825AU	<u>Macquarie International Infrastructure Securities Fund (Unhedged)</u>
The relevant Product Disclosure Statements (PDSs) are available above.	

Fund Manager

Pinnacle Fund Services Limited

Effective date

30 June 2025

Effective 30 June 2025, Pinnacle Fund Services Limited as responsible entity, updated the PDSs for the below investment options including the Firetrail and Solaris ranges. The changes relate to updated RG97 fees and costs disclosure.

APIR code	Investment option
WHT3810AU	Firetrail Australian High Conviction Fund - Class A
SOL0001AU	Solaris Core Australian Equity Fund (Performance Alignment)
WHT2589AU	Solaris Australian Equity Income Fund

The updated PDSs are available above.

Investment Option		
Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged		
Betashares Capital Ltd have changed the name of the investment option below.		
ASX Code	Previous Investment Option Name	New Investment Option Name
GBND	Betashares Sustainability Leaders Diversified Bond ETF – Currency Hedged	Betashares Global Green Bond Currency Hedged ETF

If you have any questions or would like further information, please contact us on **1800 517 124** or **clientfirst@myexpand.com.au**.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.