



EXPAND

July 2026

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment option additions

Effective date

August 2026

The following investment options are now available on the investment menu.

APIR/ASX code	Investment option
MIDS	Antipodes Global SMID Active ETF
ETL9096AU	Avantis Emerging Markets Equity Active ETF
ETL4803AU	Avantis Global Small Cap Value Active ETF
ETL1021AU	Avantis Global Equity Active ETF

The relevant Product Disclosure Statements (PDSs) are available above.

Challenger Guaranteed Annuity offer – September 2026	Effective date 8 September 2026
Short-term guaranteed annuities are now available on Expand Extra, Shadforth Portfolio Service, IOOF Employer Super, IOOF Personal Super and IOOF Pension. For full details on these Challenger annuities, please refer to each product's respective webpage link (above). Whilst the premium interest rate is fixed, the final interest rate is subject to change – dependent upon fluctuations in the base rate. Consequently, the effective rate may differ from the indicative rate. Please note the Insignia Financial cut-off date is 5:00pm (AEST) on Tuesday 8 September 2026. You must ensure your client(s) have sufficient cash in their Cash Account at the time of purchasing a new annuity request (8 September 2026). When reinvesting, clients must have sufficient available cash in their account at the time of processing the request. If your client(s) do not have sufficient available cash for a new annuity request, their annuity request may not be honoured, and they will need to wait until the next Challenger Annuity Offer to place their instruction. Partial reinvestments cannot currently be facilitated via the Expand Platform. Where a client wishes to withdraw a portion of their proceeds at maturity, any reinvestment will need to be submitted as a new application during the next placement window. For annuities maturing on the 9 September 2026, clients can still participate in this placement. All reinvestment orders must be placed on behalf of a client on IOOF Online by 5:00pm (AEST) on Tuesday 8 September 2026. Please note that this is a limited short-term guaranteed annuity offered by Challenger. If the demand is high, Challenger may close the offer prior to the scheduled cut-off date. We encourage you to place your orders as early as possible to avoid any disappointment.	

Investment Option	Effective date
GSFM Pty Limited	18 August 2026
On 18 August 2026, GSFM Pty Limited (GSFM) announced that Munro Partners (Munro) had entered into an agreement to acquire GSFM, creating a more integrated investment and distribution business. Following completion of the transaction, GSFM's Australian distribution team and funds management operations will be integrated with the Munro team and will continue to distribute GSFM funds and intends to further invest in Australian client service and distribution capabilities. There will be no changes to Munro's investment team, investment philosophy, or investment process as a result of the acquisition. The acquisition is expected to complete in the fourth quarter of this year, subject to regulatory approvals.	

Investment Option	Effective date						
Betashares FTSE RAFI Australia 200 ETF	18 August 2026						
Effective 18 August, BetaShares Capital Limited issued a Supplementary Product Disclosure Statement (SPDS) dated 18 August 2026 for the BetaShares FTSE RAFI Australia 200 ETF (QOZ). The SPDS supplements the existing Product Disclosure Statement dated 19 March 2021 and outlines changes that will take effect after the close of ASX trading on 18 September 2026. QOZ currently aims to track the FTSE RAFI Australia 200 Index. FTSE International Limited, the index provider, has advised that this index will be discontinued. As a result, QOZ will transition to a successor index, the FTSE Australia 200 Fundamental Value Index and will be renamed the Betashares Australia 200 Fundamental Value ETF. The investment's ASX trading code will remain QOZ. QOZ will continue to provide passively managed, fully replicated exposure to the 200 companies listed on the ASX with the largest fundamental values, weighted in proportion to those values. Total management fees and costs remain 0.40% p.a. There are otherwise no changes to the QOZ's characteristics. These changes will take effect following the close of ASX trading on 18 September 2026. Further information can be found here. <table><tr><th>ASX code</th><th>Previous Investment Option Name</th><th>New Investment Option Name</th></tr><tr><td>QOZ</td><td>Betashares FTSE RAFI Australia 200 ETF</td><td>Betashares Australia 200 Fundamental Value ETF</td></tr></table> The updated PDS is available above.		ASX code	Previous Investment Option Name	New Investment Option Name	QOZ	Betashares FTSE RAFI Australia 200 ETF	Betashares Australia 200 Fundamental Value ETF
ASX code	Previous Investment Option Name	New Investment Option Name					
QOZ	Betashares FTSE RAFI Australia 200 ETF	Betashares Australia 200 Fundamental Value ETF					

Investment Option	Effective date				
Antares Ex-20 Australian Equities Fund	11 August 2026				
MLC Investments Limited (MLCI) as Responsible Entity, decided to terminate the Antares Ex-20 Australian Equities Fund (investment option) due to the possibility of increased management fees following declining Fund size. The investment option was terminated effective 11 August 2026. Requests to buy or sell units in the investment option are no longer being accepted and any requests submitted after 5:00 PM AEST on 10 August 2026 were rejected. The units' clients held in this investment option have been sold. MLCI is aiming to pay the net cash proceeds approximately 15 business days after 11 August 2026. The proceeds will be paid into clients' Cash Accounts and will remain there unless we receive other instructions, or they will be used to fund expenses or payments as they fall due. <table border="1"> <thead> <tr> <th>APIR code</th><th>Investment option</th></tr> </thead> <tbody> <tr> <td>PPL5308AU</td><td>Antares Ex-20 Australian Equities Fund (Closed for all trading)</td></tr> </tbody> </table>		APIR code	Investment option	PPL5308AU	Antares Ex-20 Australian Equities Fund (Closed for all trading)
APIR code	Investment option				
PPL5308AU	Antares Ex-20 Australian Equities Fund (Closed for all trading)				

Investment Option		Effective date
Vertium Equity Income Fund		5 August 2026
On 5 August 2026, Equity Trustees Limited, the Responsible Entity (RE) of the Vertium Equity Income Fund (the Fund), approved the appointment of Tacking Point Asset Management Pty Limited (Tacking Point) as the investment manager of the investment option. The investment management and distribution responsibilities will transition to Tacking Point on or around 7 September 2026. Any relevant changes will be reflected in the updated Product Disclosure Statement to be released, including the change of the Fund's name to Tacking Point Equity Income Fund. Following a review of the RE's announcement, we determined that the Fund no longer meets our criteria for inclusion on the Investment Menus, or for it to be held by our Super and Pension members going forward. As a result, the Fund: • was closed to new investors on Thursday 20 August 2026 • will no longer be available to existing investors from 7 September 2026, and • will be sold down for any remaining Super and Pension members from 5 October 2026 If you client would prefer to sell their holdings in the Fund prior to the date noted above, it can be done up until 5PM (AEST) on 28 September 2026.		
APIR code	Investment option	
OPS1827AU	Vertium Equity Income Fund (already soft closed)	

Investment Option		Effective date
PineBridge Global Dynamic Asset Allocation Fund		31 July 2026
On 31 July 2026, Perpetual Trust Services Limited, as responsible entity, announced that, as a result of PineBridge Investments' acquisition by MetLife Investment Management in December 2025, the PineBridge Global Dynamic Asset Allocation Fund is expected to be renamed the MetLife Global Dynamic Asset Allocation Fund on or around 30 September 2026. The Product Disclosure Statement and Reference Guide for the Fund will be updated in due course to reflect this change.		
APIR code	Previous Investment Option Name	New Investment Option Name
PER0731AU	PineBridge Global Dynamic Asset Allocation Fund	MetLife Global Dynamic Asset Allocation Fund (Closed for new money)

Investment Option	Effective date						
JP Morgan Equity Premium Income Complex ETF & JPMorgan Nasdaq Equity Premium Income Complex ETF	31 July 2026						
Effective 31 July 2026, Perpetual Trust Services Limited, as responsible entity, issued new Product Disclosure Statements (PDSs) for the investment options listed below: Key changes include: - The Australia ETF will transition to a new Master Fund structure, enabling the Fund to benefit from improved net-of-tax returns. - The Nasdaq branding will be reflected in the name of the JPMorgan Nasdaq Equity Premium Income Complex ETF going forward following the licensing of the Nasdaq name. There are no changes to the investment strategy, investment process, or fees as a result of this change. <table> <tr> <th>ASX code</th><th>Investment option</th></tr> <tr> <td>JEPI</td><td>JPMorgan Equity Premium Income Complex ETF</td></tr> <tr> <td>JPEQ</td><td>JPMorgan Nasdaq Equity Premium Income Complex ETF</td></tr> </table> The updated PDSs are available above.		ASX code	Investment option	JEPI	JPMorgan Equity Premium Income Complex ETF	JPEQ	JPMorgan Nasdaq Equity Premium Income Complex ETF
ASX code	Investment option						
JEPI	JPMorgan Equity Premium Income Complex ETF						
JPEQ	JPMorgan Nasdaq Equity Premium Income Complex ETF						

Investment Option	Effective date				
Macquarie True Index Australian Fixed Interest Fund	30 July 2026				
Effective 30 July 2026, Macquarie Investment Management Australia Limited, as responsible entity issued a new Product Disclosure Statement (PDS) for the investment listed below to update fee and cost disclosures in line with the annual requirements of ASIC Regulatory Guide 97 (RG97). In addition to the RG97 changes, the following updates have been made: - Initial investments by direct debit are no longer available, and related references have been removed from the PDSs. - Distribution disclosures have been updated to clarify that, where a Fund is an Attribution Managed Investment Trust (AMIT), distributions may be less than the Fund's taxable income. <table> <tr> <th>APIR code</th><th>Investment option</th></tr> <tr> <td>MAQ0211AU</td><td>Macquarie True Index Australian Fixed Interest Fund (Closed for new money)</td></tr> </table> The PDS is available above.		APIR code	Investment option	MAQ0211AU	Macquarie True Index Australian Fixed Interest Fund (Closed for new money)
APIR code	Investment option				
MAQ0211AU	Macquarie True Index Australian Fixed Interest Fund (Closed for new money)				

Investment Option	Effective date
Dexus Wholesale Australian Property Fund	28 July 2026
Effective 28 July 2026, Dexus Capital Funds Management Limited, as responsible entity, issued a new Product Disclosure Statement (PDS) for the investment option listed below. Key changes are summarised below: • Fees and costs updated to reflect changes to the ASIC RG 97 disclosure methodology from 1 July 2026. • Updated to reflect changes to the Fund's gearing arrangements. • Risk disclosure updates to reflect the changes to gearing and other related disclosures. • Tax section updated to reflect income tax measures announced in the 2026–27 Federal Budget. • Other updates: Incorporates the content from the September 2025 PDS Update, along with other general clarifying amendments.	
APIR code	Investment option
NML0001AU	Dexus Wholesale Australian Property Fund - Class M
The updated PDS is available above.	

Investment Option	Effective date
Dexus AREIT Fund	28 July 2026
Effective 28 July 2026, Dexus Capital Funds Management Limited, as responsible entity, issued a new Product Disclosure Statement (PDS) for the investment option listed below. Key changes are summarised below: • Updates to the risk disclosure relating to an investment in the Dexus AREIT Fund. • Amendments to reflect the Federal Government's proposed income tax changes announced in the 2026-27 Federal Budget.	
APIR code	Investment option
APN0008AU	Dexus AREIT Fund
The updated PDS is available above.	

Investment Option		Effective date
Airlie Small Companies Fund		27 July 2026
Magellan Asset Management Limited as Responsible Entity, made the decision to terminate the Airlie Small Companies Fund (investment option) as it was determined that the investment option had not reached sufficient scale to be sustainable over the longer term. The investment option was terminated effective 27 July 2026. Requests to buy or sell units in the investment option are no longer being accepted. The units' clients hold in this investment option will be sold and the net cash proceeds are expected to be paid by Magellan Asset Management Limited on or around 31 August 2026 and will be allocated to your clients' Cash Account.		
APIR code	Investment option	
MGE1188AU	Airlie Small Companies Fund (Closed for all trading)	

Investment Option		Effective date
BetaShares Energy Transition Metals ETF		27 July 2026
Effective 27 July 2026, Betashares Capital Limited issued a Supplementary Product Disclosure Statement (SPDS) for the investment below. The SPDS supplements the Product Disclosure Statement dated 14 October 2022 and reflects updates to the Fund's name, the name of its underlying index, and the index methodology. The changes are descriptive only and will not alter the index methodology, index constituents or the Fund's investment strategy. These changes took effect following the close of trading on 3 August 2026.		
ASX code	Previous Investment Option Name	New Investment Option Name
XMET	BetaShares Energy Transition Metals ETF	Betashares Critical Minerals ETF
The PDS is available above.		

Investment Option	Effective date				
CC Redwheel Global Emerging Markets Fund Class A	22 July 2026				
Effective 22 July 2026, Channel Investment Management Limited, as responsible entity, issued a new Product Disclosure Statement (PDS) for the investment option listed below. Key changes are summarised below: • Fees and costs updated to be current as of financial year ending 30 June 2025 • Incorporation of previous Continuous Disclosure Notices • Amendments made to the ESG section • Various clerical and administrative updates to the document that are non-material changes to the offer • Updates to Anti-money laundering (AML) and Taxation sections These updates do not change the overall investment objective of the Fund. <table><tr><th>APIR code</th><th>Investment option</th></tr><tr><td>CHN8850AU</td><td>CC Redwheel Global Emerging Markets Fund</td></tr></table> The updated PDS is available above.		APIR code	Investment option	CHN8850AU	CC Redwheel Global Emerging Markets Fund
APIR code	Investment option				
CHN8850AU	CC Redwheel Global Emerging Markets Fund				

If you have any questions or would like further information, please contact us on **1800 517 124** or clientservices@myexpand.com.au.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.