EXPAND

April 2026

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option additions	**Effective date April 2026**

The following investment options are now available on the investment menu:

APIR code	Investment option
ETL2042AU	Partners Group Global Income Fund
BEG8747AU	Vinva Global Alpha Extension Fund

The PDSs are available above.

Investment Option **Fulcrum Diversified Investments Fund**	**Effective date** **18 May 2026**

Effective 18 May 2026, Fidante Partners Limited (Fidante) was appointed as the Responsible Entity (RE) of the Fulcrum Diversified Investments Fund, replacing the previous RE.

Most features of the Fund remain unchanged, with only minor administrative updates to align with Fidante's operating model and distribution platform. There is no impact to the investment strategy, objective, or portfolio management, with Fulcrum Asset Management LLP continuing as investment manager.

Key changes include updates to TMD distribution conditions to align with Fidante's standards, and a transition to Boardroom as the unit registry.

APIR code	Investment option
HFL0104AU	Fulcrum Diversified Investments Fund

The PDS is available above.

Investment Option **Magellan Global Fund Open Class Units**	**Effective date** **5 June 2026**

Effective 5 June 2026, Magellan Asset Management Limited, as Responsible Entity, has announced upcoming changes to the Magellan Global Fund Open Class Units and the Magellan Global Fund (Hedged), including investment name changes as outlined below. As part of these changes, Vinva Investment Management Limited will be appointed as the Investment Manager.

Most changes are expected to take effect on or around 5 June 2026, subject to ASX approval. Changes to the fee structure are effective from 5 May 2026. The key changes are:

- Management fee reduced to 0.89% p.a. (inclusive of GST)
- Performance fee removed
- Buy/sell spreads increased as below

Previous code	Previous Name	New Code	New Name	Previous Buy/Sell	New Buy/Sell
MGOC	Magellan Global Fund Open Class Units	V1AC	Vinva Global Alpha Fund – Active ETF **(Closed to new Investors)**	0.07%/0.07%	0.15%/ 0.15%
MGE0007AU	Magellan Global Fund (Hedged)	N/A	Vinva Global Alpha Fund (Hedged) **(Closed to new Investors)**	0.07%/0.07%	0.19%/ 0.19%

Further information is linked above.

Investment Option **Global Equities**	**Effective date** **18 May 2026**

Effective 18 May 2026, FIL Investment Management (Australia) Limited, as Responsible Entity appointed Rosie Malcolm as Portfolio Manager within the Global Equities team.

Rosie will assume portfolio management responsibilities, including dealing authority, for the below investment options.

There are no changes to the Funds’ investment objectives or benchmarks. Furter information can be found here.

APIR code	Investment option
FID0007AU	Fidelity Global Equities Fund
FID0014AU	Fidelity Hedged Global Equities Fund

Investment Option	**Effective date**
Zurich Investment Funds	**18 May 2026**

Effective 18 May 2026, Z Series by Russell Investments Limited, as Responsible Entity, reissued PDSs for the below investments.

The key updates to the PDSs and Additional Information Guide include:

- Fund names updated from Zurich Investments to Z Series
- Fees and Costs updated to reflect latest indirect and transaction costs
- Complaints Manager contact details updated
- Managed Growth Fund updated to remove Epoch Investment Partners Inc
- Responsible Entity references and details updated to reflect transition to Z Series by Russell Investments Limited
- Responsible Entity contact address updated
- Tyndall AM removed as an investment partner for the Australian Shares asset class within the Managed Growth Fund

APIR code	Previous Investment Option Name	New Investment Option Name
ZUR0580AU	Zurich Investments Global Growth Share Fund – Class A	Z Series Global Growth Share Fund – Class A
ZUR0581AU	Zurich Investments Unhedged Global Growth Share Fund	Z Series Unhedged Global Growth Share Fund – Class A
ZUR0617AU	Zurich Investments Concentrated Global Growth Fund – Class A	Z Series Concentrated Global Growth Fund – Class A
ZUR0061AU	Zurich Investments Global Thematic Share Fund – Class A	Z Series Global Thematic Share Fund – Class A
ZUR0518AU	Zurich Investments Unhedged Global Thematic Share Fund – Class A	Z Series Unhedged Global Thematic Share Fund – Class A
ZUR0517AU	Zurich Investments Hedged Global Thematic Share Fund – Class A	Z Series Hedged Global Thematic Share Fund – Class A
ZUR0064AU	Zurich Investments Australian Property Securities Fund – Class A	Z Series Australian Property Securities Fund – Class A
ZUR0059AU	Zurich Investments Managed Growth Fund – Class A	Z Series Managed Growth Fund – Class A

Updated PDSs are linked above.

Investment Option	**Effective date**
Plato Global Shares Income Fund	**13 May 2026**

Pinnacle Fund Services Limited as responsible entity announced that on 13 May 2026, units in the Plato Global Shares Income Fund were consolidated at a ratio of 7:1, resulting in a decrease in the number of units on issue. As a result of this consolidation the unit price also increased proportionally.

To facilitate the consolidation, all transactions were paused from 9am AEDT/AEST on 8 May 2026 until on or around 18 May 2026.

APIR code	Investment option
WHT0061AU	Plato Global Shares Income Fund

The PDS is available above.

Investment Option **Plato Global Alpha Fund Complex ETF**	**Effective date** **13 May 2026**

Effective 13 May 2026, Pinnacle Fund Services Limited (PFSL), as responsible entity, changed the investments market making arrangements, from the current internal market making model to an external market making model. At this time, they also updated its ESG considerations.

ASX code	Investment option
PGA1	[Plato Global Alpha Fund Complex ETF]()

The updated PDS is available above.

Investment Option **Dimensional Trusts**	**Effective date** **11 May 2026**

As of 11 May 2026, DFA Australia Limited as responsible entity, reissued the PDSs and Target Market Determinations of certain Dimensional Trusts. The key updates include:

- The TMDs for the Dimensional Global Bond Sustainability Trust (AUD and NZD classes) were updated to remove references to carried-forward losses, with no changes to TMD indicators
- The PDS and TMD for the Dimensional Global High Profitability Trust were updated to remove references to temporary investment in two US ETFs after the investment was launched

Further information can be found on their website [here]().

Investment Option **NovaPort Smaller Companies Fund**	**Effective date** **11 May 2026**

On 11 May 2026, Fidante Partners Limited advised that the NovaPort Smaller Companies Fund, which entered termination and wind-up of the fund during 2024, is nearing completion.

All assets have now been realised, including the final investment in Leo Lithium Limited, which has completed its own wind-up and liquidation, with no further value expected. A final payment is expected to go to unitholders on Friday 15 May, following which the Fund will be fully terminated and units cancelled.

Further details will be published on the Fidante website in the coming days.

Investment Option **GreenHy2 Limited**	**Effective date** **6 May 2026**

Effective 6 May 2026, GreenHy2 changed their name to H2G Limited.

ASX code	Previous Investment Option Name	New Investment Option Name
PGA1	Plato Global Alpha Fund Complex ETF	H2G Limited **(Closed for new money on Super and Pension)**

Investment Option	**Effective date**
Platinum Trusts	**11 May 2026**

Effective 11 May 2026, Platinum Investment Management Limited as responsible entity, updated the PDS of the Platinum Trust investments below. The PDS changes include:

- Appointment of Apex Fund Services Pty Ltd as Unit Registry effective 11 May 2026
- Removal of the 'Application of exclusions' content, and replacement of the Responsible Investing Policy link with a link to the updated policy

APIR code	Previous Investment Option Name
PLA0002AU	Platinum International Fund C Class **(Closed for new money)**
PLA0006AU	Platinum Global Fund (Long Only) (C Class) **(Only available on Expand Extra Investment – closed for new money)**
PLA0004AU	Platinum Asia Fund C Class **(Closed for new money)**
PLA0001AU	Platinum European Fund C Class **(Closed for new money)**
PLA0003AU	Platinum Japan Fund C Class **(Closed for new money)**
PLA0100AU	Platinum International Brands Fund C Class **(Closed for new money)**
PLA0101AU	Platinum International Technology Fund C Class **(Closed for new money)**
PLA0005AU	Platinum International Health Care Fund **(Only available on Expand Extra Investment - Closed for new money)**

The updated PDS can be found here.

Investment Option	**Effective date**
Paradice Global Small Cap Fund	**1 May 2026**

On 1 May 2026, Equity Trustees Limited, as responsible entity, advised of several updates to the Paradice Global Small Cap Fund. The key changes are:

- The Investment's benchmark will change to the MSCI ACWI SMID Cap Net Total Return Index
- The investment scope will expand from companies with a weighted average market capitalisation of less than US$5 billion to those with a market capitalisation of less than US$10 billion at acquisition
- The number of securities held will be reduced from typically 40–80 to a more concentrated range of 20–50 holdings

APIR code	Investment option
ETL0365AU	Paradice Global Small Cap Fund **(Only available on Expand Extra Investment - Closed for new money)**

An updated PDS will be available on or around 1 June 2026 via their website here.

Investment Option	**Effective date**
MFS Trusts	**4 May 2026**

Effective 4 May 2026, new PDSs along with Reference Guide, Application and Withdrawal forms were issued for the below investment options. The key changes to the PDSs include:

- Fees and costs disclosures have been updated for the financial year ended 30 June 2025 for all MFS Trusts and relevant classes
- References to 'class' and 'trust' have been standardised throughout the PDSs
- The Distributions section has been updated to clarify that distributions may vary without notice, explain reinvestment, and note that unit prices may fall following a distribution
- Section 2 has been updated to confirm that the Trusts are governed by the Constitution, the Corporations Act, and general trust law
- The 'Pandemic and Other Unforeseen Risk' disclosure has been removed
- The Focus Risk section has been expanded to note that investments concentrated in particular industries, sectors, countries, or regions may experience higher volatility
- References to 'Delayed payments' and 'Compulsory redemption' have been added to the Further Reading section
- The term 'principal risk' has been replaced with 'significant risk' in Section 4 to align with current disclosure standards
- The ESG section has been clarified to state that the Trust is not specifically designed for investors with particular ESG objectives
- Additional clarification has been included on the types of factors that may be considered in assessing ESG-related matter

APIR code	Investment option
MIA0001AU	MFS Global Equity Trust
ETL0041AU	MFS Hedged Global Equity Trust

Further information is available in the updated PDSs linked above.

Investment Option	**Effective date**
Invesco True Balance Fund	**1 May 2026**

Invesco Australia Limited (Invesco), as Responsible Entity, has made the decision to terminate the Investment option due to insufficient scale to support ongoing operation and achieve its investment objectives.

The Investment Option was closed for all trading effective 1 May 2026 and will be terminated effective 4 June 2026. Requests to buy and sell units in the Investment Option are no longer being accepted and any request submitted after 2:30 PM AEST on 1 May 2026 was rejected.

Holdings in this investment will be sold down, and proceeds are expected to be paid by Invesco on or around 18 June 2026.

APIR code	Investment option
GTU0109AU	Invesco True Balanced Fund **(Closed for all trading)**

Investment Option **Newmark Property Income Fund**	**Effective date** **1 May 2026**

Newmark RE Limited, as Responsible Entity (RE) of the Newmark Property Income Fund (the 'Fund'), has implemented an operational change to the Fund's Withdrawal Policy.

Effective 1 May 2026, the Fund will no longer accept new redemption requests until further notice. This decision follows a comprehensive review of the Fund's liquidity profile, portfolio composition and prevailing market conditions. The RE has determined that the temporary suspension of withdrawals is in the best interests of investors as a whole.

An updated Supplementary Product Disclosure Statement (SPDS) and Target Market Determination (TMD), together with a Continuous Disclosure Notice relating to this change, have been released.

The SPDS is linked below, and further information can be found here.

APIR code	Investment option
YOC0100AU	Newmark Property Income Fund **(Closed for new money)**

Investment Option **Perpetual Investment Funds**	**Effective date** **30 April 2026**

Perpetual Investment Management Limited, as responsible entity, have updated and issued a new Supplementary Product Disclosure Statement (SPDS) for their range of Funds.

The SPDS advises that, effective 30 April 2026, the offer for the Perpetual Dynamic Fixed Income Fund has been withdrawn, with no further applications accepted, all references removed from the PDS, and its Target Market Determination no longer available.

The updated SPDS is available here.

Investment Option **Macquarie Investment Management Australia Limited**	**Effective date** **28 April 2026**

Effective 28 April 2026, Macquarie Investment Management Australia Limited, as responsible entity, updated the Product Disclosure Statements (PDSs) for the investments listed below to reflect annual cost updates required under ASIC Regulatory Guide 97 (RG 97).

APIR code	Investment option
AMP0557AU	Macquarie Corporate Bond Fund - Class A
AMP0255AU	Nomura Australian Listed Real Estate Fund - Class A
AMP0974AU	Nomura Global Listed Real Estate Fund - Class A

The updated PDSs are available above.

Investment Option	**Effective date**
Yarra Capital Management	**20 April 2026**

As of 20 April 2026, Yarra capital Management, as responsible entity, updated the PDSs of the below investments. The PDS changes relate to:

- Removed references to fax as a method of communication with Yarra
- Refreshed the cooling-off period disclosure and updated tax-related wording
- Updated the Fees and Costs table and supporting examples to reflect the FY2024–2025 figures
- Refreshed ESG related disclosures
- Amended the buy/sell spread for the Yarra Global Small Companies Fund (from +/-0.10% to +/-0.30%)
- Reduced the minimum initial investment for the Yarra Global Small Companies Fund (from $50,000 to $10,000)
- Made various minor updates to improve language consistency with other Yarra PDSs

APIR code	Investment option
JBW0103AU	Yarra Global Small Companies Fund
SUN0031AU	Yarra Global Share Fund

Further information is available in the updated PDSs linked above.

Fund Manager	**Effective date**
Schroder Investment Management Limited (Schroders)	**17 April 2026**

On 17 April 2026, Schroder Investment Management Limited (Schroders) confirmed that shareholders voted in favour of the proposed combination with Nuveen following the formal shareholder vote.

Completion of the transaction remains subject to certain regulatory approvals, which are expected to be received in the fourth quarter of this year. In the meantime, Schroders and Nuveen will continue to operate as independent businesses.

Investment Option	**Effective date**
Horizon Minerals Limited	**13 April 2026**

Effective 13 April 2026, Horizon Minerals Limited changed their name and ASX code as below.

Previous ASX code	Previous Investment Option Name	New ASX Code	New Investment Option Name
HRZ	Horizon Minerals Limited	MRT	Maritana Minerals Limited

Investment Option **Nanuk New World Fund (Currency Hedged) Active ETF**	**Effective date** **April 2026**

Effective April 2026, Equity Trustees Limited, as responsible entity, appointed Rochford Capital as the currency manager for the currency-hedged unit class of the Nanuk New World Fund (Investment Option). Previously, Tactical Global Management provided currency hedging services for the Investment option.

APIR code	Investment option
ETL0535AU	Nanuk New World Fund (Currency Hedged) Active ETF

Investment Option **AB Global Strategic Core Equities Fund**	**Effective date** **31 March 2026**

On 31 March 2026, AllianceBernstein Investment Management Australia Limited, as responsible entity, advised they have made an application to enable units in AB Global Strategic Core Equities Fund (Investment Option) to be quoted for trading as an Exchange Traded Fund (ETF).

AllianceBernstein Investment Management Australia Limited has now confirmed they commenced quoting the Investment Option on the Cboe exchange on 14 April 2026. The Investment Option's constitution required all units to be held in whole numbers. As a result, after close of business on 13 April 2026, current unit balances held in the Investment Option were rounded up to the nearest whole unit, in readiness for the 14 April 2026 trading day. There was no impact to unit pricing.

APIR code	Investment option
ACM3679AU	AB Global Strategic Core Equities Fund - Active ETF

Fund Manager **Franklin Templeton**	**Effective date** **February 2026**

In February 2026 Franklin Templeton extended a voluntary retirement offering to eligible employees who met certain age and tenure criteria. This has resulted in changes within their public market investment groups, including Clearbridge Investments, Franklin Equity, Franklin Templeton Fixed income and Brandywine Global Fixed Income, Franklin Templeton Investment Solutions (FTIS), Putnam Investments and Western asset Management Company. These changes will take effect over the coming months.

If you have any questions or would like further information, please contact us on **1800 517 124** or **clientfirst@myexpand.com.au.**