



EXPAND

February 2026

Investment option updates

Expand Extra

This update contains the latest changes and announcements relating to the range of investment options available on our investment menu. Please review with the help of your financial adviser to understand if there are any impacts to your investments.

Investment Option	Effective date
Capital Group New Perspective Fund	1 May 2026
Effective 1 May 2026, Noriko Chen will transition into the role of Principal Investment Officer (PIO) within the Capital Group New Perspective strategy, replacing Rob Lovelace. Rob will continue as portfolio manager on New Perspective, with a planned transition off the strategy later this year. New Perspective has two Principal Investment Officers; Barbara Burtin, who became New Perspective's PIO in March 2025, will provide continuity through the transition of PIO responsibilities from Rob to Noriko.	
APIR code	Investment option
CIM0006AU	Capital Group New Perspective Fund (AU)

Investment Option	Effective date						
Stewart Investors Worldwide All Cap Fund	1 April 2026						
<p>Effective on or around 1 April 2026, the Stewart Investors Worldwide All Cap Fund will change to the RQI Global Diversified Alpha Fund. This will involve the transition of the delegated investment management responsibilities and branding from Stewart Investors to an affiliate investment management team, RQI Investors (RQI).</p> <p>As a result of the transition of the investment option's investment management responsibilities to RQI, updates to the investment strategy, other investment parameters and a reduction in the management fees and costs will be made.</p>							
<table border="1"> <thead> <tr> <th style="text-align: left;">APIR code</th> <th style="text-align: left;">Previous Investment Option Name</th> <th style="text-align: left;">New Investment Option Name</th> </tr> </thead> <tbody> <tr> <td>FSF1675AU</td> <td>Stewart Investors Worldwide All Cap Fund (Closed to new money on Expand Extra - Investment and not available on Expand Extra Super/Pension)</td> <td>RQI Global Diversified Alpha Fund</td> </tr> </tbody> </table>		APIR code	Previous Investment Option Name	New Investment Option Name	FSF1675AU	Stewart Investors Worldwide All Cap Fund (Closed to new money on Expand Extra - Investment and not available on Expand Extra Super/Pension)	RQI Global Diversified Alpha Fund
APIR code	Previous Investment Option Name	New Investment Option Name					
FSF1675AU	Stewart Investors Worldwide All Cap Fund (Closed to new money on Expand Extra - Investment and not available on Expand Extra Super/Pension)	RQI Global Diversified Alpha Fund					
<p>The updated Product Disclosure Statement (PDS), Additional Information Booklet (AIB) and Target Market Determination for the Fund will be available on their website here from 4 April 2026.</p>							

Investment Option	Effective date				
Impax Sustainable Leaders Fund	31 March 2026				
<p>Effective 31 March 2026, Sanjeev Lakhani and Fotis Chatzimichalakis will join Luciano Lilloy as co-portfolio managers of the Impax Sustainable Leaders Fund. Fotis and Sanjeev are both experienced investors within the Listed Equities team and have been with Impax since 2015 and 2023, respectively.</p> <p>David Winborne will step back from his co-portfolio manager responsibilities on 31 March 2026 ahead of a six-month sabbatical commencing 1 April 2026. Sid Jha stepped down from his Leaders portfolio management responsibilities on 11 February 2026.</p>					
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ETL8171AU	Impax Sustainable Leaders Fund				
<p>The updated PDS is available above.</p>					

Investment Option		Effective date
Winton Global Alpha Fund		3 March 2026
<p>From 3 March 2026, Macquarie Asset Management updated the buy spreads for the below investment options. There was no change to the sell spread.</p>		
APIR Code	Investment Option Name	New Buy Spread
MAQ0482AU	Winton Global Alpha Fund	0.05%
MAQ3498AU	Winton Global Alpha No.1 Fund - Class I Units (Closed to new money)	0.05%
<p>The Product Disclosure Statements (PDSs) with included Supplementary PDSs are available above.</p>		

Fund Manager	Effective date
Magellan Investment Partners	2 March 2026
<p>On 2 March 2026, Magellan Financial Group (MFG) announced to the ASX that they have entered into a binding agreement to merge with Barrenjoey Capital Partners (Barrenjoey), creating a diversified financial services group spanning investment management, corporate finance and financial markets. Their investment products, investment philosophy and investment teams remain unchanged. See the ASX announcement here.</p>	

Fund Manager	Effective date
Fidelity International	1 March 2026
<p>Fidelity International announced that effective 1 March 2026, Sam Heithersay will be appointed as Co-Portfolio Manager within their Australian equities team. Sam is an experienced investment professional who joined Fidelity in 2018. He will work closely with Paul Taylor, who will remain Lead-Portfolio Manager and the ultimate decision-maker on all investment decisions.</p> <p>This appointment will not result in any changes to the investment option's investment strategy, objectives, or process. The Notice to Investors can be accessed on the Fidelity website here.</p>	

Investment Option		Effective date
Acadian Asset Management (Australia) Limited		24 February 2026
Effective 24 February 2026, Acadian Asset Management (Australia) Limited updated the buy/sell spreads of the investment options below:		
APIR Code	Investment Option Name	New Buy/Sell Spread
FSF0710AU	Acadian Global Equity (Closed to new money Expand Extra - Investment and not available on Expand Extra Super/Pension)	0.10%/0.10%
FSF1978AU	Acadian Global Equity Long Short Fund – Class A	0.10%/0.10%
FSF0891AU	Acadian Geared Global Equity Fund	0.10%-0.25% /0.10%-0.25%
FSF7653AU	Acadian Enhanced Emerging Markets Equity Fund - Class A (Closed to new money)	0.25%/0.25%
The updated PDSs are available above.		

Investment Option		Effective date
Platinum Investment Management Limited		17 February 2026
Effective 17 February 2026, Platinum Investment Management Limited updated the buy/sell spreads of the investment options below:		
APIR Code	Investment Option Name	New Buy/Sell Spread
PLA0002AU	Platinum International Fund C Class (Closed to new money)	0.10%/0.10%
PLA0004AU	Platinum Asia Fund C Class (Closed to new money)	0.20%/0.20%

Fund Manager	Effective date
Schroder Investment Management Limited (Schroders)	16 February 2026
On 16 February 2026, Schroder Investment Management Limited (Schroders) announced that they have agreed to terms to combine with Nuveen.	
Over the next two years, Schroders' existing investment and client service teams and operating models will remain unchanged and continue as normal.	
Schroders will provide further updates in future.	

If you have any questions or would like further information, please contact us on **1800 517 124** or **clientservices@myexpand.com.au**.

This document has been prepared on behalf of IOOF Investment Management Limited (IIML), ABN 53 006 695 021, AFSL 230524 as Trustee of the IOOF Portfolio Service Superannuation Fund (ABN 70 815 369 818) and Navigator Australia Limited (NAL) ABN 45 006 302 987, AFSL 236466, as Service Operator of each Investor Directed Portfolio Service based on information that is believed to be accurate and reliable at the time of publication. Whilst every effort has been made to ensure that this information is accurate, current and complete, we do not give any warranty of accuracy, reliability or completeness, nor accept any responsibility for any errors or omissions (including by reason of negligence) and shall not be liable for any loss or damage in connection with any use of, or reliance on, the information provided. Any information is general information only and does not take into account your individual objectives, financial circumstances or needs. You should assess whether the information is appropriate for you. You should obtain a Product Disclosure Statement (PDS) relating to the financial product[s] mentioned in this communication and consider it before making any decision about whether to acquire or continue to hold [the/those] product[s]. Target Market Determinations (TMDs) for relevant products are also required to be made available and considered by distributors. A copy of the PDS (or other disclosure documents) and TMD are available upon request by phoning 1800 517 124 or by searching for the applicable product on our website at myexpand.com.au. IIML and NAL are part of the Insignia Financial group of companies comprising Insignia Financial Ltd and its related bodies corporate.