

1 July 2021

## Product Update

**Additional information for the Product Disclosure Statement (PDS) dated 12 April 2021 for:**

- **eXpand Pension – Term Allocated Pension**

The following features and information apply to members from 1 July 2021.

### Complaints

The Complaints section of the General Reference Guide has been updated and replaces the Complaints section in the PDS.

### Frequency of Pension Payments

Pension payments can be made on the 6th, 10th, 14th, 20th, 25th or 28th of the month for monthly, quarterly, half-yearly and yearly pension payments.

Fortnightly pension payments are not currently selectable as a frequency option.

### Member Advice Fees

From 1 July 2021, member advice fees will need to meet specific consent requirements before they can be applied to your account:

- Super and Pension accounts require a list of services that are being provided for non-ongoing advice fees
- Annual opt in for all ongoing advice fees, with fees ceasing if not renewed by the 'consent end date'.

The *Additional explanation of fees and costs* section in the General Reference Guide has been updated which replaces the *Additional explanation of fees and costs* section in the PDS.

### Standing Instructions

New features will be available for managing and topping up your cash account. As such, the Standing Instructions section in the General Reference Guide has been updated and replaces the Standing Instructions section in the PDS.

The updated eXpand general reference guide can be found [here](#)